

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	69.61	70.21	-0.85	+4.31	+16.90
Americas	56.40	56.48	-0.14	+8.33	+22.56
EMEA	18.03	18.34	-1.74	-7.56	-1.07
Asia	7.24	7.15	+1.24	+2.50	+3.15

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	65.67	65.15	+0.81	+5.69	+9.08
Americas	60.52	59.64	+1.48	+10.10	+15.38
EMEA	70.59	71.31	-1.01	-5.12	-1.58
Asia	79.74	79.28	+0.58	+4.26	+4.12

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	936,787,504,264	944,541,123,104	-0.82	-1.80	+0.39
Americas	599,852,446,251	605,899,608,879	-1.00	-3.08	+0.40
EMEA	180,610,066,315	182,093,777,560	-0.81	+0.40	+1.10
Asia	156,324,991,698	156,547,736,665	-0.14	+0.71	-0.45

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	24,336,247,780	24,259,422,066	+0.32	-10.80	-8.28
Communication Services	69,236,033,243	69,367,464,959	-0.19	-1.93	+3.84
Financials	90,875,760,830	91,105,557,896	-0.25	-0.67	-1.05
Materials	49,379,948,058	49,580,325,648	-0.40	-1.39	-2.82
Health Care	99,191,122,101	99,679,501,293	-0.49	-4.00	-1.53
Consumer Discretionary	138,118,569,422	139,035,092,539	-0.66	+2.79	+1.84
Industrials	98,921,136,866	100,179,720,749	-1.26	+1.88	+4.01
Information Technology	174,444,966,093	176,993,596,136	-1.44	-4.16	-2.58
Consumer Staples	54,503,365,467	55,511,910,269	-1.82	-6.65	-6.53
Real Estate	39,728,193,730	41,555,374,032	-4.40	+0.08	+0.42
Energy	33,015,440,997	34,676,137,944	-4.79	-12.71	+9.59

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.52	5.57	-0.05	-0.12	-0.31
Americas	5.39	5.45	-0.06	-0.17	-0.27
EMEA	5.84	5.88	-0.04	-0.05	-0.36
Asia	5.68	5.72	-0.04	+0.02	-0.42

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	16,973,199,743,219	16,953,685,546,610	+0.12	+0.31	+5.99
Americas	11,130,064,253,412	11,120,018,510,306	+0.09	+0.03	+5.40
EMEA	3,091,441,568,829	3,095,926,464,284	-0.14	+1.29	+7.33
Asia	2,751,693,920,978	2,737,740,572,021	+0.51	+0.37	+6.93