

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 71.60 | 69.61 | +2.86 | -3.19 | +31.98 |
| Americas | 58.79 | 56.40 | +4.23 | -0.54 | +39.75 |
| EMEA | 17.95 | 18.03 | -0.41 | -11.46 | +12.57 |
| Asia | 6.99 | 7.24 | -3.41 | +0.03 | +7.37 |

Fees (bps)

The average fee paid to lenders by borrowers

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 67.37 | 65.67 | +2.59 | +1.02 | +13.03 |
| Americas | 62.89 | 60.52 | +3.91 | +2.10 | +19.35 |
| EMEA | 71.53 | 70.59 | +1.33 | -5.05 | +4.77 |
| Asia | 79.98 | 79.74 | +0.30 | +4.93 | +5.93 |

Loan Values (USD)

The total notional value of securities being borrowed

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|-----------------|-----------------|---------|---------|---------|
| Global | 947,566,906,422 | 936,787,420,211 | +1.15 | +0.28 | +8.88 |
| Americas | 608,664,194,229 | 599,852,362,198 | +1.47 | +0.72 | +10.12 |
| EMEA | 182,831,119,753 | 180,610,066,315 | +1.23 | -0.67 | +7.56 |
| Asia | 156,071,592,440 | 156,324,991,698 | -0.16 | -0.29 | +5.77 |

Sector Analysis

Loan Values across each sector

| Sector | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|------------------------|-----------------|-----------------|---------|---------|---------|
| Energy | 35,021,274,191 | 33,017,124,778 | +6.07 | -9.35 | +27.56 |
| Materials | 52,032,165,021 | 49,379,948,058 | +5.37 | +4.44 | +8.17 |
| Utilities | 25,480,262,734 | 24,336,247,780 | +4.70 | -15.57 | +1.89 |
| Consumer Discretionary | 142,260,992,802 | 138,200,490,864 | +2.94 | +6.33 | +13.06 |
| Industrials | 99,734,530,134 | 98,921,750,487 | +0.82 | +3.39 | +13.62 |
| Information Technology | 175,495,266,231 | 174,457,348,691 | +0.59 | -1.82 | +4.09 |
| Real Estate | 39,774,279,177 | 39,728,193,730 | +0.12 | -1.68 | +8.87 |
| Communication Services | 68,985,558,927 | 69,236,033,243 | -0.36 | -1.08 | +13.30 |
| Health Care | 98,483,155,177 | 99,191,122,101 | -0.71 | -1.40 | +2.91 |
| Financials | 90,181,898,346 | 90,875,760,830 | -0.76 | +0.49 | +10.67 |
| Consumer Staples | 53,465,788,009 | 54,504,041,488 | -1.90 | -5.09 | -9.01 |

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 5.54 | 5.52 | +0.02 | -0.01 | +0.01 |
| Americas | 5.41 | 5.39 | +0.02 | +0.02 | +0.09 |
| EMEA | 5.91 | 5.84 | +0.07 | -0.05 | -0.11 |
| Asia | 5.63 | 5.68 | -0.06 | -0.08 | -0.14 |

Lendable Values (USD)

The total lendable supply of securities available for borrowing

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|--------------------|--------------------|---------|---------|---------|
| Global | 17,109,365,510,252 | 16,973,203,162,667 | +0.80 | +0.45 | +8.59 |
| Americas | 11,241,769,245,037 | 11,130,067,676,904 | +1.00 | +0.36 | +8.36 |
| EMEA | 3,093,189,602,691 | 3,091,441,564,784 | +0.06 | +0.16 | +9.57 |
| Asia | 2,774,406,662,524 | 2,751,693,920,978 | +0.83 | +1.14 | +8.45 |