

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	68.39	73.87	-7.42	-4.05	+33.73
Americas	56.39	61.81	-8.76	-1.37	+39.95
EMEA	17.53	17.77	-1.34	-7.99	+21.74
Asia	7.38	6.93	+6.44	+6.38	+14.25

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	66.32	68.25	-2.83	+0.59	+12.27
Americas	62.02	65.04	-4.64	+2.57	+17.34
EMEA	69.34	69.64	-0.43	-5.11	+7.07
Asia	78.97	79.16	-0.24	+0.59	+4.65

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	962,834,882,041	964,798,444,982	-0.20	+2.80	+14.65
Americas	608,574,031,555	616,479,833,206	-1.28	+1.83	+14.57
EMEA	193,540,011,825	190,978,099,589	+1.34	+5.91	+18.00
Asia	160,720,838,661	157,340,512,187	+2.15	+2.89	+11.15

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	29,121,151,148	26,982,266,067	+7.93	+20.20	+15.23
Real Estate	40,935,107,439	40,615,745,869	+0.79	-1.04	+14.46
Communication Services	70,222,947,776	69,698,346,833	+0.75	+2.15	+17.76
Consumer Staples	54,836,015,567	54,484,147,459	+0.65	-1.00	-5.49
Information Technology	177,832,099,974	176,809,355,136	+0.58	+0.61	+10.13
Industrials	101,021,307,294	101,601,708,613	-0.57	+2.70	+23.87
Health Care	97,803,476,981	98,657,066,773	-0.87	-0.09	+4.57
Financials	91,078,149,977	91,997,835,134	-1.00	+0.15	+16.31
Energy	35,833,150,724	36,277,518,339	-1.22	-2.78	+40.31
Consumer Discretionary	145,970,609,292	148,137,237,228	-1.46	+8.38	+22.11
Materials	53,261,447,280	54,374,282,991	-2.05	+6.89	+16.74

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.58	5.59	-0.01	+0.05	+0.12
Americas	5.37	5.43	-0.06	-0.02	+0.14
EMEA	6.18	6.10	+0.08	+0.30	+0.08
Asia	5.75	5.67	+0.08	+0.07	+0.06

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	17,255,923,308,255	17,251,473,302,204	+0.03	+1.82	+12.13
Americas	11,328,776,683,158	11,348,417,988,816	-0.17	+2.15	+11.48
EMEA	3,131,855,424,752	3,130,199,364,565	+0.05	+0.79	+16.55
Asia	2,795,291,200,344	2,772,855,948,824	+0.81	+1.66	+10.05