

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	51.59	54.25	-4.90	-16.60	-2.50
Americas	40.23	42.07	-4.37	-15.84	-2.03
EMEA	15.15	15.95	-5.01	-19.04	-1.43
Asia	6.44	6.51	-1.13	-20.86	-18.41

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	59.17	59.60	-0.73	-3.66	+5.47
Americas	52.13	52.70	-1.07	-2.68	+4.80
EMEA	67.68	68.27	-0.86	-6.83	+4.69
Asia	75.55	75.50	+0.06	-4.19	+15.07

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	856,087,796,872	870,277,551,734	-1.63	-8.67	-12.08
Americas	542,147,300,277	552,728,725,692	-1.91	-10.21	-5.55
EMEA	168,882,669,872	169,986,280,276	-0.65	-3.11	-1.40
Asia	145,057,826,723	147,562,545,766	-1.70	-8.96	-36.48

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Consumer Staples	59,021,065,156	58,741,943,240	+0.48	+4.11	+0.60
Communication Services	60,584,638,971	60,861,376,957	-0.45	-9.05	-15.88
Health Care	95,008,589,745	95,507,034,523	-0.52	-6.90	-9.04
Utilities	24,846,145,739	25,005,572,590	-0.64	-6.18	-12.00
Consumer Discretionary	123,311,867,132	125,723,608,379	-1.92	-9.49	-10.35
Information Technology	165,054,994,945	168,565,504,930	-2.08	-9.41	-7.23
Real Estate	35,661,008,764	36,530,225,745	-2.38	-12.56	-13.12
Materials	46,945,959,446	48,100,770,267	-2.40	-8.95	-11.23
Financials	79,175,372,150	81,485,088,409	-2.83	-10.44	-19.11
Energy	26,489,714,660	27,453,604,356	-3.51	-15.16	-24.82
Industrials	84,336,284,547	87,657,109,788	-3.79	-12.70	-22.07

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.45	5.52	-0.07	-0.47	-0.93
Americas	5.23	5.33	-0.10	-0.51	-0.47
EMEA	6.08	6.02	+0.06	+0.05	+0.02
Asia	5.67	5.77	-0.10	-0.87	-3.97

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	15,711,273,506,185	15,755,425,113,345	-0.28	-0.85	+2.91
Americas	10,372,773,669,237	10,374,352,659,336	-0.02	-1.36	+3.02
EMEA	2,779,064,087,804	2,822,946,020,947	-1.55	-3.89	-1.80
Asia	2,559,435,749,144	2,558,126,433,062	+0.05	+5.00	+8.03