

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

|          | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global   | 72.04         | 64.46          | +11.76  | +6.55   | +1.06   |
| Americas | 63.43         | 55.93          | +13.41  | +6.24   | +10.94  |
| EMEA     | 12.78         | 12.60          | +1.45   | +2.29   | -32.92  |
| Asia     | 7.57          | 7.31           | +3.57   | +1.95   | +9.18   |

## Fees (bps)

The average fee paid to lenders by borrowers

|          | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global   | 65.62         | 63.60          | +3.18   | +0.82   | -0.48   |
| Americas | 63.94         | 60.98          | +4.86   | +1.92   | +5.75   |
| EMEA     | 58.78         | 58.24          | +0.93   | -3.46   | -19.56  |
| Asia     | 79.43         | 79.51          | -0.10   | +0.07   | +1.17   |

## Loan Values (USD)

The total notional value of securities being borrowed

|          | Current Value   | Previous Value  | DoD (%) | WoW (%) | MoM (%) |
|----------|-----------------|-----------------|---------|---------|---------|
| Global   | 994,290,297,404 | 981,054,549,868 | +1.35   | +1.31   | +6.16   |
| Americas | 640,381,596,384 | 632,647,326,314 | +1.22   | +0.33   | +7.15   |
| EMEA     | 184,675,656,518 | 182,719,880,695 | +1.07   | +0.25   | +1.06   |
| Asia     | 169,233,044,502 | 165,687,342,859 | +2.14   | +6.50   | +8.34   |

## Sector Analysis

Loan Values across each sector

| Sector                 | Current Value   | Previous Value  | DoD (%) | WoW (%) | MoM (%) |
|------------------------|-----------------|-----------------|---------|---------|---------|
| Energy                 | 38,828,338,980  | 37,221,421,625  | +4.32   | +5.70   | +5.39   |
| Utilities              | 21,497,273,870  | 20,973,043,860  | +2.50   | -9.58   | -11.27  |
| Real Estate            | 40,505,074,542  | 39,633,738,877  | +2.20   | +3.87   | -2.08   |
| Financials             | 93,364,332,406  | 91,749,348,123  | +1.76   | +3.65   | +2.64   |
| Health Care            | 108,406,061,242 | 106,609,419,303 | +1.69   | +2.52   | +10.73  |
| Materials              | 51,066,050,494  | 50,256,034,491  | +1.61   | +1.79   | +2.44   |
| Consumer Discretionary | 144,545,381,854 | 142,275,840,646 | +1.60   | +1.93   | +7.34   |
| Communication Services | 74,306,566,766  | 73,527,453,972  | +1.06   | -6.88   | +8.09   |
| Information Technology | 189,366,249,977 | 187,414,491,037 | +1.04   | +1.48   | +7.13   |
| Consumer Staples       | 57,413,177,309  | 56,822,603,260  | +1.04   | -0.80   | +3.64   |
| Industrials            | 96,095,184,399  | 95,554,121,187  | +0.57   | +1.76   | -2.35   |

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

|          | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global   | 5.67          | 5.62           | +0.04   | -0.00   | +0.14   |
| Americas | 5.53          | 5.49           | +0.05   | -0.04   | +0.14   |
| EMEA     | 5.65          | 5.66           | -0.01   | -0.09   | -0.23   |
| Asia     | 6.25          | 6.17           | +0.08   | +0.26   | +0.57   |

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

|          | Current Value      | Previous Value     | DoD (%) | WoW (%) | MoM (%) |
|----------|--------------------|--------------------|---------|---------|---------|
| Global   | 17,550,161,483,188 | 17,447,302,827,360 | +0.59   | +1.32   | +3.56   |
| Americas | 11,575,563,937,164 | 11,533,750,467,093 | +0.36   | +1.01   | +4.38   |
| EMEA     | 3,268,342,113,187  | 3,229,052,312,595  | +1.22   | +1.88   | +5.18   |
| Asia     | 2,706,255,432,837  | 2,684,500,047,672  | +0.81   | +2.03   | -1.58   |