

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	92.69	96.06	-3.51	-12.02	+37.09
Americas	83.79	87.59	-4.34	-12.81	+40.33
EMEA	15.11	14.19	+6.51	+4.04	+20.94
Asia	7.01	6.62	+5.86	-3.38	-5.61

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	74.01	74.72	-0.96	-5.85	+13.71
Americas	75.14	76.46	-1.73	-8.67	+19.76
EMEA	64.14	63.35	+1.24	-0.74	+5.33
Asia	80.31	79.83	+0.60	+2.27	+1.17

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	999,302,467,558	1,000,626,779,013	-0.13	-0.83	+1.82
Americas	656,743,851,276	662,119,357,198	-0.81	-0.80	+2.89
EMEA	179,333,477,007	174,578,225,993	+2.72	+4.07	-2.65
Asia	163,225,139,275	163,929,195,822	-0.43	-5.82	+2.72

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	41,546,377,220	40,181,698,410	+3.40	+0.63	+13.10
Materials	53,768,858,165	52,126,576,072	+3.15	+4.46	+7.20
Utilities	21,443,991,446	20,945,311,771	+2.38	-14.70	-9.81
Financials	95,109,666,666	93,622,775,832	+1.59	+3.98	+5.59
Industrials	94,072,186,876	93,204,492,250	+0.93	-2.36	-0.47
Consumer Discretionary	164,616,435,415	163,872,217,099	+0.45	-0.40	+15.97
Health Care	112,912,042,410	112,450,345,457	+0.41	+1.42	+6.78
Real Estate	37,905,341,061	38,157,234,563	-0.66	-10.37	-2.61
Consumer Staples	56,614,522,860	57,708,400,804	-1.90	-3.87	-2.18
Communication Services	72,576,453,884	74,350,808,950	-2.39	+0.48	-9.05
Information Technology	182,817,436,609	188,685,089,612	-3.11	-2.49	-2.03

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.52	5.57	-0.05	-0.11	-0.15
Americas	5.51	5.60	-0.09	-0.11	-0.06
EMEA	5.29	5.20	+0.09	+0.14	-0.45
Asia	5.86	5.91	-0.04	-0.42	-0.13

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	18,100,098,983,491	17,954,525,023,847	+0.81	+1.22	+4.50
Americas	11,926,128,271,905	11,822,187,296,997	+0.88	+1.25	+4.06
EMEA	3,390,492,351,311	3,356,694,989,290	+1.01	+1.39	+5.69
Asia	2,783,478,360,275	2,775,642,737,560	+0.28	+0.87	+4.94