

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	88.81	92.69	-4.18	-8.16	+39.90
Americas	79.65	83.79	-4.94	-9.02	+42.80
EMEA	15.66	15.11	+3.61	+12.48	+32.02
Asia	7.19	7.01	+2.60	-0.75	-3.44

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	72.52	74.01	-2.01	-4.65	+14.60
Americas	72.34	75.14	-3.73	-7.68	+19.72
EMEA	65.15	64.14	+1.58	+0.69	+10.27
Asia	81.41	80.31	+1.37	+3.63	+1.85

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,008,607,642,768	999,302,467,558	+0.93	+1.15	+4.41
Americas	666,179,153,739	656,743,846,276	+1.44	+2.04	+5.73
EMEA	179,791,169,915	179,333,482,007	+0.26	+5.19	-1.22
Asia	162,637,319,113	163,225,139,275	-0.36	-6.20	+5.68

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Real Estate	38,771,194,352	37,905,341,061	+2.28	-8.19	-0.05
Information Technology	185,781,720,539	182,853,050,173	+1.60	+0.18	+1.90
Financials	96,420,294,608	95,132,826,182	+1.35	+5.64	+7.31
Consumer Discretionary	166,766,853,387	164,616,435,415	+1.31	+2.26	+21.46
Health Care	114,223,430,504	112,912,042,410	+1.16	+3.89	+7.75
Industrials	95,052,837,698	94,072,770,393	+1.04	-0.41	+2.18
Energy	41,962,439,203	41,546,377,220	+1.00	+3.19	+13.40
Utilities	21,568,738,455	21,443,991,446	+0.58	-14.19	-6.03
Consumer Staples	56,762,210,386	56,614,522,860	+0.26	-3.03	-1.20
Materials	53,824,315,806	53,768,858,165	+0.10	+5.96	+9.62
Communication Services	72,174,827,782	72,576,453,884	-0.55	+1.36	-7.63

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.51	5.52	-0.01	-0.06	-0.07
Americas	5.52	5.51	+0.01	-0.01	+0.02
EMEA	5.29	5.29	+0.00	+0.16	-0.40
Asia	5.78	5.86	-0.09	-0.50	-0.02

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	18,289,858,646,433	18,100,098,983,491	+1.05	+2.19	+5.67
Americas	12,076,390,110,813	11,926,128,263,159	+1.26	+2.29	+5.40
EMEA	3,398,275,804,104	3,390,492,360,057	+0.23	+2.07	+6.30
Asia	2,815,192,731,516	2,783,478,360,275	+1.14	+1.91	+6.09