

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 95.69 | 113.12 | -15.41 | +22.13 | +42.52 |
| Americas | 87.54 | 105.46 | -17.00 | +26.35 | +49.27 |
| EMEA | 13.36 | 13.30 | +0.42 | -5.17 | -2.89 |
| Asia | 7.67 | 7.67 | -0.02 | -3.37 | +5.28 |

Fees (bps)

The average fee paid to lenders by borrowers

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 75.43 | 81.19 | -7.09 | +12.54 | +12.02 |
| Americas | 77.93 | 86.95 | -10.37 | +18.63 | +22.57 |
| EMEA | 61.39 | 60.94 | +0.74 | +1.91 | -11.01 |
| Asia | 80.42 | 79.84 | +0.72 | +1.05 | +0.96 |

Loan Values (USD)

The total notional value of securities being borrowed

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|-----------------|-------------------|---------|---------|---------|
| Global | 996,037,061,664 | 1,014,424,528,703 | -1.81 | -2.57 | +2.18 |
| Americas | 646,673,928,083 | 664,684,424,484 | -2.71 | -3.09 | +4.85 |
| EMEA | 176,454,890,629 | 177,600,420,868 | -0.65 | -4.21 | -10.00 |
| Asia | 172,908,242,952 | 172,139,683,351 | +0.45 | +1.25 | +6.74 |

Sector Analysis

Loan Values across each sector

| Sector | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|------------------------|-----------------|-----------------|---------|---------|---------|
| Consumer Staples | 58,887,144,102 | 59,350,873,337 | -0.78 | +1.85 | +5.00 |
| Financials | 92,841,127,962 | 93,711,050,329 | -0.93 | -2.80 | +0.35 |
| Materials | 50,420,724,335 | 50,930,500,386 | -1.00 | -2.84 | -3.26 |
| Real Estate | 39,787,568,996 | 40,269,267,914 | -1.20 | -3.64 | -7.41 |
| Energy | 39,547,944,189 | 40,173,081,658 | -1.56 | -1.07 | +7.69 |
| Information Technology | 189,570,341,355 | 192,776,518,680 | -1.66 | -2.72 | +5.94 |
| Communication Services | 71,334,077,098 | 72,567,522,049 | -1.70 | -5.73 | -0.70 |
| Industrials | 92,661,684,412 | 94,273,441,396 | -1.71 | -5.16 | -7.68 |
| Utilities | 21,291,517,102 | 21,699,332,469 | -1.88 | -0.84 | -36.30 |
| Consumer Discretionary | 160,517,471,480 | 164,104,678,305 | -2.19 | +5.80 | +10.45 |
| Health Care | 112,776,258,291 | 115,648,910,544 | -2.48 | +0.36 | +13.00 |

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 5.66 | 5.77 | -0.11 | -0.15 | +0.02 |
| Americas | 5.57 | 5.72 | -0.15 | -0.18 | +0.13 |
| EMEA | 5.39 | 5.43 | -0.04 | -0.21 | -0.86 |
| Asia | 6.39 | 6.37 | +0.01 | +0.06 | +0.63 |

Lendable Values (USD)

The total lendable supply of securities available for borrowing

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|--------------------|--------------------|---------|---------|---------|
| Global | 17,598,007,482,586 | 17,593,008,727,188 | +0.03 | -0.05 | +1.82 |
| Americas | 11,618,082,197,424 | 11,623,085,174,163 | -0.04 | -0.02 | +2.49 |
| EMEA | 3,273,027,800,429 | 3,269,438,650,396 | +0.11 | -0.46 | +4.34 |
| Asia | 2,706,897,484,732 | 2,700,484,902,629 | +0.24 | +0.30 | -3.70 |