

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	87.97	81.00	+8.61	+4.72	-12.24
Americas	76.06	70.61	+7.73	+0.88	-17.41
EMEA	14.06	14.28	-1.56	+1.97	+7.59
Asia	11.38	10.30	+10.52	+42.80	+45.18

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	74.65	71.91	+3.80	+3.12	-2.99
Americas	73.31	70.22	+4.41	+1.63	-8.36
EMEA	59.83	60.55	-1.18	-1.75	-3.94
Asia	95.20	90.47	+5.23	+10.20	+18.59

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,018,259,973,689	1,011,384,517,714	+0.68	+0.52	+2.19
Americas	666,165,973,713	660,283,305,482	+0.89	+0.01	+2.76
EMEA	179,543,172,270	180,417,772,986	-0.48	-2.39	+2.81
Asia	172,550,827,706	170,683,439,246	+1.09	+5.87	-0.55

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Financials	98,126,975,242	94,387,748,399	+3.96	+5.21	+5.67
Consumer Staples	55,393,847,116	54,562,888,805	+1.52	+0.76	-5.15
Health Care	121,175,597,749	119,997,739,958	+0.98	+2.25	+6.92
Industrials	96,932,270,514	96,046,509,877	+0.92	+0.70	+3.62
Real Estate	40,839,858,294	40,547,996,450	+0.72	+4.51	+3.44
Materials	52,682,683,101	52,388,372,075	+0.56	+0.97	+4.19
Communication Services	72,559,054,041	72,507,098,390	+0.07	+0.63	+0.95
Consumer Discretionary	165,953,839,288	165,967,903,483	-0.01	-0.38	+3.26
Information Technology	187,291,865,578	187,507,901,468	-0.12	+1.80	-0.69
Energy	38,436,517,890	39,956,390,178	-3.80	-7.15	-3.94
Utilities	22,829,287,629	23,793,619,250	-4.05	-16.80	+7.68

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.54	5.50	+0.04	-0.02	-0.09
Americas	5.48	5.42	+0.06	-0.06	-0.06
EMEA	5.45	5.45	-0.01	-0.04	+0.13
Asia	5.89	5.90	-0.02	+0.16	-0.52

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	18,391,558,959,228	18,392,882,024,240	-0.01	+0.93	+3.88
Americas	12,163,962,212,719	12,192,649,885,837	-0.24	+1.17	+3.90
EMEA	3,295,570,710,541	3,308,136,824,751	-0.38	-1.65	+0.27
Asia	2,932,026,035,968	2,892,095,313,652	+1.38	+2.95	+8.19