

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 98.56 | 100.24 | -1.67 | +4.89 | +41.82 |
| Americas | 90.23 | 92.10 | -2.03 | +5.48 | +53.02 |
| EMEA | 13.35 | 13.07 | +2.16 | -2.99 | -15.84 |
| Asia | 7.38 | 7.84 | -5.80 | -2.36 | -3.61 |

Fees (bps)

The average fee paid to lenders by borrowers

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 77.02 | 76.95 | +0.10 | +3.70 | +13.50 |
| Americas | 79.72 | 80.01 | -0.36 | +4.03 | +21.27 |
| EMEA | 63.19 | 62.29 | +1.46 | +4.77 | -1.19 |
| Asia | 80.82 | 80.28 | +0.68 | +1.39 | +0.29 |

Loan Values (USD)

The total notional value of securities being borrowed

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|-----------------|-----------------|---------|---------|---------|
| Global | 987,371,647,411 | 996,422,255,550 | -0.91 | -2.74 | +2.24 |
| Americas | 641,635,351,960 | 648,290,062,282 | -1.03 | -3.55 | +4.69 |
| EMEA | 172,591,434,719 | 174,633,416,346 | -1.17 | -3.45 | -9.94 |
| Asia | 173,144,860,732 | 173,498,776,922 | -0.20 | +1.12 | +7.38 |

Sector Analysis

Loan Values across each sector

| Sector | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|------------------------|-----------------|-----------------|---------|---------|---------|
| Utilities | 21,725,085,400 | 21,200,144,089 | +2.48 | +4.12 | -8.32 |
| Energy | 40,069,247,429 | 40,015,337,076 | +0.13 | +1.35 | +17.56 |
| Industrials | 93,155,459,475 | 93,410,818,834 | -0.27 | -1.20 | -5.65 |
| Consumer Staples | 58,219,592,757 | 58,404,480,287 | -0.32 | -1.99 | -4.05 |
| Real Estate | 39,166,305,626 | 39,400,656,037 | -0.59 | -2.09 | -2.63 |
| Consumer Discretionary | 159,204,057,917 | 160,358,924,480 | -0.72 | -1.89 | +9.64 |
| Information Technology | 187,115,650,321 | 188,562,260,743 | -0.77 | -2.77 | +3.26 |
| Communication Services | 70,962,529,186 | 71,769,187,345 | -1.12 | -2.48 | +1.16 |
| Materials | 49,943,918,518 | 50,575,859,253 | -1.25 | -2.42 | -2.29 |
| Financials | 91,556,699,875 | 92,814,278,162 | -1.35 | -1.53 | -0.08 |
| Health Care | 110,427,422,442 | 113,221,077,573 | -2.47 | -1.71 | +6.70 |

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 5.56 | 5.63 | -0.07 | -0.26 | -0.05 |
| Americas | 5.47 | 5.54 | -0.06 | -0.28 | +0.06 |
| EMEA | 5.21 | 5.31 | -0.10 | -0.36 | -0.94 |
| Asia | 6.33 | 6.40 | -0.07 | -0.08 | +0.52 |

Lendable Values (USD)

The total lendable supply of securities available for borrowing

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|--------------------|--------------------|---------|---------|---------|
| Global | 17,771,634,952,556 | 17,704,274,313,685 | +0.38 | +1.87 | +3.24 |
| Americas | 11,723,671,759,302 | 11,707,519,363,193 | +0.14 | +1.38 | +3.53 |
| EMEA | 3,312,997,022,675 | 3,286,779,202,654 | +0.80 | +3.21 | +6.34 |
| Asia | 2,734,966,170,580 | 2,709,975,747,838 | +0.92 | +2.40 | -1.45 |