

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	103.36	98.56	+4.87	-6.08	+63.32
Americas	94.57	90.23	+4.81	-7.26	+70.69
EMEA	13.85	13.35	+3.73	+5.25	+10.09
Asia	7.33	7.38	-0.73	-4.20	+1.48

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	78.03	77.02	+1.31	-3.72	+16.87
Americas	81.66	79.72	+2.44	-5.94	+28.48
EMEA	63.50	63.19	+0.48	+3.49	+3.33
Asia	78.99	80.82	-2.27	-0.50	-7.66

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	999,250,602,156	987,371,647,411	+1.20	-0.42	+2.66
Americas	651,703,341,127	641,635,351,960	+1.57	-0.51	+5.30
EMEA	174,323,313,393	172,591,434,719	+1.00	-1.76	-10.09
Asia	173,223,947,637	173,144,860,732	+0.05	+1.28	+7.88

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	23,765,287,555	21,725,085,400	+9.39	+11.11	+0.97
Real Estate	41,307,689,188	39,166,305,626	+5.47	+2.68	+3.32
Energy	41,498,005,822	40,069,256,429	+3.57	+8.21	+23.10
Consumer Discretionary	164,057,745,445	159,204,057,917	+3.05	+1.50	+12.17
Consumer Staples	59,146,322,403	58,219,592,757	+1.59	+0.38	-4.32
Materials	50,700,115,560	49,943,918,518	+1.51	+0.28	-3.17
Communication Services	71,861,220,916	70,962,527,986	+1.27	-0.37	+1.19
Industrials	93,612,143,648	93,155,459,475	+0.49	+0.43	-5.26
Health Care	110,863,924,375	110,427,423,642	+0.40	-2.31	+5.68
Information Technology	187,588,624,045	187,115,650,321	+0.25	-2.66	+2.45
Financials	90,571,899,122	91,590,282,105	-1.11	-1.67	-0.15

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.60	5.56	+0.05	-0.12	-0.02
Americas	5.55	5.47	+0.08	-0.09	+0.12
EMEA	5.21	5.21	+0.00	-0.26	-0.94
Asia	6.28	6.33	-0.05	-0.07	+0.51

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	17,833,104,762,376	17,771,632,514,674	+0.35	+1.76	+2.95
Americas	11,732,150,439,612	11,723,671,667,176	+0.07	+1.19	+2.98
EMEA	3,344,065,092,304	3,312,994,676,919	+0.94	+3.17	+6.12
Asia	2,756,889,230,461	2,734,966,170,580	+0.80	+2.48	-0.81