

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 33.24 | 34.30 | -3.12 | -56.49 | -59.50 |
| Americas | 28.55 | 29.56 | -3.45 | -60.29 | -60.97 |
| EMEA | 6.41 | 6.76 | -5.14 | -21.20 | -57.57 |
| Asia | 7.71 | 8.44 | -8.63 | -8.81 | +7.19 |

Fees (bps)

The average fee paid to lenders by borrowers

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 52.74 | 54.63 | -3.45 | -28.57 | -25.01 |
| Americas | 45.37 | 46.95 | -3.36 | -39.80 | -34.75 |
| EMEA | 46.58 | 50.20 | -7.21 | -15.31 | -25.53 |
| Asia | 88.62 | 88.48 | +0.16 | +1.06 | +7.62 |

Loan Values (USD)

The total notional value of securities being borrowed

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|-------------------|-----------------|---------|---------|---------|
| Global | 1,035,496,531,827 | 994,774,875,928 | +4.09 | +4.96 | +2.57 |
| Americas | 688,151,038,924 | 650,546,405,613 | +5.78 | +7.69 | +3.77 |
| EMEA | 175,767,391,792 | 173,920,134,483 | +1.06 | -0.72 | -4.22 |
| Asia | 171,578,101,111 | 170,308,335,832 | +0.75 | +0.61 | +5.33 |

Sector Analysis

Loan Values across each sector

| Sector | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|------------------------|-----------------|-----------------|---------|---------|---------|
| Energy | 39,697,212,143 | 36,124,971,353 | +9.89 | +16.13 | -6.87 |
| Real Estate | 40,692,932,137 | 38,843,736,559 | +4.76 | +0.41 | +6.69 |
| Consumer Discretionary | 157,537,813,018 | 150,395,975,609 | +4.75 | +2.64 | -5.01 |
| Health Care | 120,880,347,126 | 115,722,883,150 | +4.46 | +5.25 | +4.14 |
| Industrials | 99,230,068,168 | 95,244,156,963 | +4.18 | +8.12 | +3.39 |
| Information Technology | 196,101,931,271 | 188,644,336,680 | +3.95 | +8.72 | +5.35 |
| Consumer Staples | 56,504,728,428 | 54,551,771,373 | +3.58 | +3.56 | +0.87 |
| Communication Services | 73,846,235,503 | 71,421,911,771 | +3.39 | +9.07 | +0.62 |
| Financials | 97,270,797,474 | 95,010,282,246 | +2.38 | +1.78 | +3.59 |
| Utilities | 24,076,468,851 | 23,638,151,418 | +1.85 | -1.93 | +4.02 |
| Materials | 50,304,359,733 | 49,471,495,148 | +1.68 | -14.72 | -5.88 |

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 5.60 | 5.43 | +0.16 | +0.07 | +0.09 |
| Americas | 5.62 | 5.37 | +0.25 | +0.20 | +0.14 |
| EMEA | 5.28 | 5.25 | +0.03 | -0.15 | -0.12 |
| Asia | 5.87 | 5.94 | -0.07 | -0.18 | +0.11 |

Lendable Values (USD)

The total lendable supply of securities available for borrowing

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|--------------------|--------------------|---------|---------|---------|
| Global | 18,502,370,977,373 | 18,306,948,527,091 | +1.07 | +3.57 | +0.91 |
| Americas | 12,252,880,088,674 | 12,124,179,030,634 | +1.06 | +3.95 | +1.18 |
| EMEA | 3,328,653,947,474 | 3,315,331,600,672 | +0.40 | +2.07 | -2.13 |
| Asia | 2,920,836,941,225 | 2,867,437,895,785 | +1.86 | +3.72 | +3.41 |