

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	33.50	33.24	+0.78	-65.53	-59.13
Americas	28.68	28.55	+0.47	-69.02	-60.76
EMEA	5.23	6.41	-18.42	-34.67	-63.55
Asia	8.84	7.71	+14.70	+5.63	+13.88

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	53.82	52.74	+2.05	-70.22	-23.69
Americas	47.29	45.37	+4.24	-80.27	-32.30
EMEA	45.98	46.58	-1.28	-12.95	-25.79
Asia	86.46	88.62	-2.44	-2.48	+4.38

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,016,358,391,097	1,035,496,531,827	-1.85	+1.88	+1.41
Americas	664,770,007,081	688,151,038,924	-3.40	+2.28	+1.05
EMEA	176,230,425,460	175,767,391,792	+0.26	+0.10	-2.94
Asia	175,357,958,556	171,578,101,111	+2.20	+2.19	+7.68

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	40,104,283,796	39,697,288,880	+1.03	+20.31	-0.82
Communication Services	74,228,065,204	73,846,554,927	+0.52	+8.21	+2.85
Consumer Staples	56,535,650,485	56,504,728,428	+0.05	+3.05	+3.12
Financials	96,205,124,184	97,270,797,474	-1.10	+1.94	+3.26
Industrials	97,929,303,088	99,238,136,892	-1.32	+3.85	+2.91
Materials	49,370,029,902	50,304,361,809	-1.86	-17.71	-8.17
Health Care	118,514,949,833	120,880,347,126	-1.96	+2.27	+2.64
Information Technology	191,706,177,341	196,101,931,271	-2.24	+4.79	+4.11
Utilities	23,253,042,490	24,076,468,851	-3.42	-9.18	-8.58
Real Estate	39,280,374,512	40,692,932,137	-3.47	-2.40	+3.87
Consumer Discretionary	151,440,869,368	157,547,456,827	-3.88	-0.89	-7.71

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.45	5.60	-0.15	-0.08	-0.04
Americas	5.40	5.62	-0.22	-0.06	-0.05
EMEA	5.21	5.28	-0.07	-0.16	-0.18
Asia	5.95	5.87	+0.07	-0.09	+0.18

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	18,651,906,985,926	18,502,401,878,565	+0.81	+3.46	+2.07
Americas	12,320,832,982,635	12,252,882,581,191	+0.55	+3.47	+1.99
EMEA	3,383,304,534,475	3,328,682,356,149	+1.64	+3.20	+0.40
Asia	2,947,769,468,816	2,920,836,941,225	+0.92	+3.70	+4.44