

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	33.98	34.08	-0.31	-0.95	-61.04
Americas	27.32	27.42	-0.36	-7.57	-65.10
EMEA	6.64	6.87	-3.44	-1.84	-53.38
Asia	9.46	9.27	+1.98	+12.06	+21.54

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	53.39	54.08	-1.28	-2.26	-27.10
Americas	47.24	48.19	-1.98	+0.62	-35.33
EMEA	44.58	45.02	-1.00	-11.20	-30.18
Asia	86.07	85.29	+0.92	-2.73	+1.46

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,034,495,543,529	1,020,447,125,779	+1.38	+3.99	+1.62
Americas	680,441,534,227	666,991,862,335	+2.02	+4.60	+0.70
EMEA	177,993,668,435	176,418,099,577	+0.89	+2.34	-2.75
Asia	176,060,340,867	177,037,163,867	-0.55	+3.38	+10.54

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	24,812,022,243	23,379,316,799	+6.13	+4.97	-13.64
Communication Services	77,180,093,731	75,375,060,918	+2.39	+8.06	+6.81
Information Technology	196,808,207,917	192,210,395,196	+2.39	+4.26	+7.26
Industrials	98,720,852,478	96,712,984,047	+2.08	+3.65	+2.23
Financials	100,408,636,112	98,530,450,726	+1.91	+5.58	+7.08
Real Estate	39,481,028,845	38,970,157,667	+1.31	+1.64	+1.54
Materials	48,373,764,446	47,942,182,988	+0.90	-2.22	-8.67
Consumer Discretionary	150,277,560,176	149,632,712,580	+0.43	-0.20	-11.00
Energy	44,705,654,508	44,555,559,458	+0.34	+23.75	+6.73
Consumer Staples	56,354,203,994	56,286,902,014	+0.12	+3.30	+3.89
Health Care	119,514,106,047	119,376,965,681	+0.11	+3.26	+1.25

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.50	5.44	+0.06	+0.07	-0.06
Americas	5.49	5.39	+0.10	+0.12	-0.10
EMEA	5.21	5.19	+0.02	-0.04	-0.22
Asia	5.92	5.93	-0.02	-0.02	+0.31

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	18,800,022,846,952	18,759,332,483,287	+0.22	+2.69	+2.65
Americas	12,404,264,434,635	12,373,904,829,694	+0.25	+2.31	+2.53
EMEA	3,419,276,060,758	3,402,202,814,351	+0.50	+3.14	+1.33
Asia	2,976,482,351,559	2,983,224,839,243	-0.23	+3.80	+4.71