

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	34.95	33.10	+5.61	+4.35	-55.54
Americas	27.23	26.21	+3.89	-5.06	-60.89
EMEA	6.82	6.63	+2.95	+30.48	-50.07
Asia	10.60	9.38	+13.10	+19.89	+22.64

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	53.37	52.81	+1.04	-0.85	-24.14
Americas	46.78	46.50	+0.60	-1.09	-32.00
EMEA	45.02	44.43	+1.33	-2.08	-25.70
Asia	85.70	84.18	+1.81	-0.88	-1.93

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,045,077,054,268	1,032,836,979,125	+1.19	+2.83	+3.66
Americas	679,662,683,101	671,256,141,155	+1.25	+2.24	+2.49
EMEA	180,406,720,931	178,736,757,395	+0.93	+2.37	-0.22
Asia	185,007,650,236	182,844,080,575	+1.18	+5.50	+12.64

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	27,797,515,521	24,509,244,265	+13.42	+19.54	+11.48
Financials	106,087,287,252	102,573,525,154	+3.43	+10.17	+13.58
Real Estate	40,313,158,857	39,475,956,013	+2.12	+2.63	+2.34
Communication Services	78,686,811,805	77,529,780,071	+1.49	+6.00	+9.79
Health Care	120,097,443,430	118,569,082,075	+1.29	+1.32	+0.37
Industrials	99,711,088,072	98,767,728,818	+0.96	+1.65	+3.38
Materials	48,359,868,498	47,951,605,517	+0.85	-2.05	-7.12
Consumer Staples	57,832,197,286	57,407,560,949	+0.74	+2.29	+5.85
Consumer Discretionary	150,763,070,381	149,906,445,802	+0.57	-0.56	-8.48
Information Technology	195,899,744,692	195,125,303,764	+0.40	+2.13	+6.90
Energy	42,263,829,541	44,344,319,681	-4.69	+5.38	+3.42

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.52	5.47	+0.05	+0.07	+0.00
Americas	5.46	5.40	+0.06	+0.07	-0.04
EMEA	5.19	5.20	-0.01	-0.02	-0.20
Asia	6.13	6.08	+0.05	+0.18	+0.43

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	18,938,992,104,235	18,874,010,079,533	+0.34	+1.54	+3.61
Americas	12,443,387,805,882	12,428,728,837,543	+0.12	+0.99	+3.32
EMEA	3,476,640,286,762	3,438,503,379,320	+1.11	+2.76	+3.66
Asia	3,018,964,011,591	3,006,777,862,670	+0.41	+2.42	+4.81