

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 36.15 | 34.95 | +3.42 | +3.77 | -56.05 |
| Americas | 27.29 | 27.23 | +0.24 | -4.71 | -62.53 |
| EMEA | 6.75 | 6.82 | -1.06 | +9.84 | -51.82 |
| Asia | 11.31 | 10.60 | +6.66 | +25.27 | +32.45 |

Fees (bps)

The average fee paid to lenders by borrowers

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 54.07 | 53.37 | +1.31 | -0.26 | -24.74 |
| Americas | 47.63 | 46.78 | +1.81 | -0.43 | -32.83 |
| EMEA | 44.60 | 45.02 | -0.94 | -3.56 | -26.23 |
| Asia | 86.64 | 85.70 | +1.09 | +0.32 | -1.23 |

Loan Values (USD)

The total notional value of securities being borrowed

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|-------------------|-------------------|---------|---------|---------|
| Global | 1,042,944,377,318 | 1,045,077,809,158 | -0.20 | +2.25 | +2.44 |
| Americas | 676,972,793,557 | 679,663,437,991 | -0.40 | +1.38 | +1.26 |
| EMEA | 179,870,798,489 | 180,406,720,931 | -0.30 | +2.08 | -0.49 |
| Asia | 186,100,785,271 | 185,007,650,236 | +0.59 | +5.72 | +10.24 |

Sector Analysis

Loan Values across each sector

| Sector | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|------------------------|-----------------|-----------------|---------|---------|---------|
| Energy | 43,013,585,972 | 42,263,829,541 | +1.77 | +3.49 | +6.10 |
| Materials | 49,124,736,492 | 48,359,868,498 | +1.58 | +2.21 | -7.19 |
| Communication Services | 79,822,218,823 | 78,686,811,805 | +1.44 | +6.76 | +10.10 |
| Financials | 107,267,619,181 | 106,087,287,252 | +1.11 | +9.86 | +15.17 |
| Real Estate | 40,736,082,067 | 40,313,158,857 | +1.05 | +4.26 | +2.31 |
| Consumer Discretionary | 151,715,409,351 | 150,763,070,381 | +0.63 | -1.29 | -10.12 |
| Industrials | 99,641,993,925 | 99,712,961,755 | -0.07 | +2.46 | +2.06 |
| Information Technology | 194,594,620,955 | 195,899,744,692 | -0.67 | +0.75 | +4.00 |
| Health Care | 118,630,237,347 | 120,117,097,582 | -1.24 | -0.38 | -1.70 |
| Consumer Staples | 57,064,405,820 | 57,832,197,286 | -1.33 | +1.17 | +4.97 |
| Utilities | 23,307,772,449 | 27,797,515,521 | -16.15 | +0.61 | -5.35 |

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 5.50 | 5.52 | -0.02 | +0.05 | -0.03 |
| Americas | 5.43 | 5.46 | -0.03 | +0.02 | -0.07 |
| EMEA | 5.19 | 5.19 | +0.00 | +0.00 | -0.18 |
| Asia | 6.14 | 6.13 | +0.01 | +0.21 | +0.31 |

Lendable Values (USD)

The total lendable supply of securities available for borrowing

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|--------------------|--------------------|---------|---------|---------|
| Global | 18,965,800,832,500 | 18,939,023,283,477 | +0.14 | +1.36 | +2.94 |
| Americas | 12,468,510,255,848 | 12,443,418,934,584 | +0.20 | +0.98 | +2.50 |
| EMEA | 3,465,190,208,723 | 3,476,640,337,302 | -0.33 | +2.05 | +3.03 |
| Asia | 3,032,100,367,928 | 3,018,964,011,591 | +0.44 | +2.13 | +4.70 |