

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	26.41	32.22	-18.05	-15.68	-23.02
Americas	19.63	24.72	-20.59	-17.56	-33.59
EMEA	5.43	5.76	-5.74	-19.57	-19.63
Asia	8.60	9.72	-11.48	-3.81	+1.92

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	50.71	54.92	-7.66	-3.51	-7.16
Americas	43.79	46.85	-6.53	-5.71	-6.71
EMEA	45.04	58.02	-22.37	+1.13	-10.27
Asia	80.56	80.58	-0.03	-1.71	-8.96

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,016,728,220,365	1,031,888,784,612	-1.47	-1.74	+2.21
Americas	649,627,952,375	663,089,226,026	-2.03	-2.55	-0.14
EMEA	181,921,536,751	182,463,883,302	-0.30	+0.85	+4.60
Asia	185,178,731,239	186,335,675,283	-0.62	-1.38	+8.73

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	40,484,032,778	39,339,905,798	+2.91	+9.38	+12.07
Utilities	21,737,445,097	21,457,390,792	+1.31	-4.54	-8.04
Communication Services	79,559,873,452	79,414,205,485	+0.18	+3.18	+11.39
Consumer Staples	59,021,571,485	59,335,753,260	-0.53	-2.62	+8.11
Health Care	112,039,935,814	112,695,946,133	-0.58	-3.20	-3.20
Financials	106,433,526,173	107,571,596,480	-1.06	-4.31	+11.91
Materials	52,122,418,705	52,820,712,549	-1.32	+2.25	+5.34
Real Estate	39,917,334,466	40,552,414,737	-1.57	-10.69	+2.76
Industrials	101,006,073,943	102,651,596,308	-1.60	+0.02	+5.25
Information Technology	183,157,260,544	187,381,963,137	-2.25	-1.65	-2.70
Consumer Discretionary	146,619,562,817	150,499,966,615	-2.58	-0.86	-2.63

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.62	5.65	-0.03	-0.03	+0.19
Americas	5.47	5.54	-0.07	-0.06	+0.10
EMEA	5.41	5.35	+0.06	+0.12	+0.16
Asia	6.51	6.51	+0.00	-0.06	+0.57

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	18,084,566,989,563	18,249,773,506,886	-0.91	-1.28	-1.21
Americas	11,875,565,330,964	11,974,182,022,338	-0.82	-1.43	-2.05
EMEA	3,364,098,012,821	3,412,804,618,578	-1.43	-1.41	+1.47
Asia	2,844,903,645,778	2,862,786,865,969	-0.62	-0.49	-0.79