

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	25.10	25.14	-0.13	-25.35	-25.05
Americas	18.67	18.85	-0.92	-29.66	-34.89
EMEA	5.39	5.03	+7.24	-20.78	+3.10
Asia	8.45	8.13	+3.92	-4.99	-4.49

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	49.00	48.83	+0.34	-8.61	-8.96
Americas	43.46	43.19	+0.63	-11.24	-8.10
EMEA	40.94	40.69	+0.62	-5.73	-10.96
Asia	76.24	76.89	-0.85	-5.00	-11.82

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,035,565,319,268	1,026,833,814,900	+0.85	-1.29	+1.89
Americas	659,860,061,984	661,395,872,917	-0.23	-3.14	-0.74
EMEA	186,388,511,257	180,082,061,580	+3.50	+3.47	+5.76
Asia	189,316,746,027	185,355,880,402	+2.14	+0.85	+7.96

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Industrials	105,713,833,851	102,982,396,015	+2.65	+3.12	+7.18
Utilities	22,633,984,960	22,095,073,188	+2.44	+4.43	-2.67
Consumer Staples	59,526,675,787	58,191,841,676	+2.29	-0.63	+5.12
Materials	53,349,806,227	52,167,262,576	+2.27	+2.69	+8.04
Real Estate	41,996,200,360	41,167,246,921	+2.01	-0.24	+6.91
Energy	41,307,474,291	40,570,655,146	+1.82	+10.66	+3.00
Financials	109,589,075,687	107,794,786,596	+1.66	-0.48	+13.80
Health Care	113,648,018,920	112,548,107,448	+0.98	-2.55	-4.13
Consumer Discretionary	145,724,762,030	145,120,803,818	+0.42	-6.12	-3.88
Communication Services	80,457,299,186	80,931,929,066	-0.59	+1.04	+8.39
Information Technology	182,993,583,818	184,415,829,916	-0.77	-4.37	-4.36

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.72	5.70	+0.02	+0.07	+0.27
Americas	5.52	5.53	-0.02	-0.03	+0.12
EMEA	5.53	5.43	+0.10	+0.24	+0.32
Asia	6.82	6.72	+0.11	+0.33	+0.87

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	18,104,423,363,825	18,030,443,365,986	+0.41	-2.54	-2.94
Americas	11,959,581,654,624	11,954,261,172,315	+0.04	-2.59	-2.93
EMEA	3,369,977,689,935	3,316,053,470,755	+1.63	-1.03	-0.40
Asia	2,774,864,019,266	2,760,128,722,916	+0.53	-4.09	-5.87