

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	24.55	27.95	-12.14	-7.02	-27.74
Americas	17.88	21.08	-15.16	-8.92	-34.56
EMEA	5.76	5.39	+6.96	+6.07	-13.16
Asia	8.51	8.71	-2.28	-1.08	-10.03

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	49.47	50.71	-2.43	-2.44	-7.33
Americas	43.83	45.59	-3.86	+0.08	-7.21
EMEA	40.71	40.46	+0.62	-9.60	-8.66
Asia	77.14	78.32	-1.51	-4.25	-10.38

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,092,943,542,118	1,083,421,533,665	+0.88	+7.50	+5.65
Americas	698,864,087,480	694,623,753,375	+0.61	+7.58	+2.71
EMEA	191,000,083,801	189,692,626,258	+0.69	+4.99	+7.31
Asia	203,079,370,837	199,105,154,032	+2.00	+9.67	+15.35

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	46,215,284,866	44,598,372,336	+3.63	+14.16	+3.38
Information Technology	196,217,039,714	191,294,195,710	+2.57	+7.10	-0.07
Consumer Discretionary	158,948,579,255	155,423,864,374	+2.27	+8.40	+5.76
Health Care	118,899,191,470	116,931,781,504	+1.68	+6.06	-0.53
Industrials	109,571,045,647	108,196,006,469	+1.27	+8.47	+10.33
Utilities	23,746,752,104	23,449,913,058	+1.27	+9.24	-4.30
Materials	58,978,127,822	58,303,643,381	+1.16	+13.15	+21.91
Consumer Staples	60,733,599,988	60,487,723,296	+0.41	+2.90	+7.59
Financials	112,447,546,129	112,527,334,961	-0.07	+5.65	+11.96
Real Estate	42,604,570,891	42,954,489,112	-0.81	+6.73	+7.91
Communication Services	85,891,501,835	88,873,742,578	-3.36	+7.93	+11.28

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.83	5.84	-0.00	+0.21	+0.33
Americas	5.63	5.66	-0.03	+0.16	+0.15
EMEA	5.53	5.53	+0.00	+0.13	+0.33
Asia	7.07	6.96	+0.11	+0.56	+1.15

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	18,735,602,189,771	18,565,547,924,608	+0.92	+3.60	-0.34
Americas	12,410,357,531,357	12,275,285,891,929	+1.10	+4.50	+0.05
EMEA	3,451,142,124,622	3,427,854,717,560	+0.68	+2.59	+0.93
Asia	2,874,102,533,792	2,862,407,315,119	+0.41	+1.03	-3.44