

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	24.31	24.55	-0.97	-3.27	-26.53
Americas	17.75	17.88	-0.75	-5.82	-32.28
EMEA	5.56	5.76	-3.46	+10.61	-16.09
Asia	8.58	8.51	+0.82	+5.54	-8.50

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	49.38	49.47	-0.18	+1.12	-6.50
Americas	43.40	43.83	-0.98	+0.49	-6.67
EMEA	40.52	40.71	-0.47	-0.40	-8.79
Asia	78.28	77.14	+1.49	+1.81	-7.01

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,101,066,767,440	1,092,943,542,118	+0.74	+7.23	+6.61
Americas	704,040,691,172	698,864,087,480	+0.74	+6.45	+4.88
EMEA	192,321,624,532	191,000,083,801	+0.69	+6.80	+7.60
Asia	204,704,451,736	203,079,370,837	+0.80	+10.44	+11.96

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	24,574,274,862	23,746,752,104	+3.48	+11.22	+0.26
Consumer Staples	62,841,393,059	60,733,061,022	+3.47	+7.99	+9.30
Energy	47,523,633,604	46,215,284,866	+2.83	+17.14	+7.17
Financials	115,460,227,545	112,447,546,129	+2.68	+7.11	+12.54
Communication Services	87,151,896,861	85,891,501,835	+1.47	+7.68	+12.41
Industrials	110,844,868,814	109,569,134,242	+1.16	+7.63	+11.59
Real Estate	43,005,400,106	42,604,570,891	+0.94	+4.47	+8.94
Consumer Discretionary	158,966,942,521	158,948,579,255	+0.01	+9.53	+6.04
Health Care	118,847,029,239	118,899,730,436	-0.04	+5.55	+0.19
Information Technology	195,056,118,365	196,218,951,119	-0.59	+5.77	+0.18
Materials	57,964,036,247	58,978,127,822	-1.72	+11.11	+20.86

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.86	5.83	+0.02	+0.16	+0.39
Americas	5.64	5.63	+0.01	+0.11	+0.24
EMEA	5.58	5.53	+0.05	+0.15	+0.38
Asia	7.12	7.07	+0.05	+0.40	+1.03

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	18,797,425,605,802	18,735,602,189,771	+0.33	+4.25	-0.41
Americas	12,475,276,216,698	12,410,357,531,357	+0.52	+4.36	+0.37
EMEA	3,445,435,781,449	3,451,142,124,622	-0.17	+3.90	+0.20
Asia	2,876,713,607,654	2,874,102,533,792	+0.09	+4.22	-4.33