

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	23.93	24.31	-1.57	-4.67	-31.53
Americas	17.18	17.75	-3.22	-8.01	-36.92
EMEA	5.57	5.56	+0.07	+3.21	-18.44
Asia	8.95	8.58	+4.34	+5.96	-15.59

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	48.85	49.38	-1.09	-0.31	-8.47
Americas	42.60	43.40	-1.84	-1.98	-8.93
EMEA	40.70	40.52	+0.42	-0.60	-9.61
Asia	77.74	78.28	-0.69	+1.97	-9.29

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,111,902,644,995	1,101,066,767,440	+0.98	+7.37	+6.39
Americas	703,454,206,091	704,040,691,172	-0.08	+6.61	+3.50
EMEA	199,988,820,260	192,321,624,532	+3.99	+7.30	+10.85
Asia	208,459,618,643	204,704,451,736	+1.83	+10.11	+12.68

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	50,424,555,132	47,523,633,604	+6.10	+22.07	+19.31
Financials	117,967,559,466	115,460,227,545	+2.17	+7.65	+11.18
Real Estate	43,696,996,668	43,005,400,106	+1.61	+4.05	+8.39
Consumer Staples	63,775,085,004	62,841,393,059	+1.49	+7.14	+10.11
Industrials	112,473,001,207	110,844,868,814	+1.47	+6.39	+12.15
Health Care	120,526,762,200	118,847,029,239	+1.41	+6.01	+0.27
Consumer Discretionary	160,679,383,759	158,966,942,521	+1.08	+10.25	+6.57
Information Technology	196,378,519,247	195,056,118,365	+0.68	+7.31	+0.45
Utilities	24,561,878,926	24,576,903,612	-0.06	+8.52	-11.65
Communication Services	86,171,102,258	87,151,896,861	-1.13	+7.10	+9.51
Materials	56,371,367,772	57,964,036,247	-2.75	+5.66	+16.55

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.89	5.86	+0.03	+0.17	+0.37
Americas	5.61	5.64	-0.03	+0.09	+0.15
EMEA	5.78	5.58	+0.20	+0.25	+0.59
Asia	7.23	7.12	+0.12	+0.41	+1.11

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	18,879,981,395,474	18,797,425,605,802	+0.44	+4.28	-0.31
Americas	12,537,104,755,680	12,475,276,270,581	+0.50	+4.83	+0.75
EMEA	3,461,459,241,567	3,445,435,727,566	+0.47	+2.71	-0.44
Asia	2,881,417,398,227	2,876,713,607,654	+0.16	+3.84	-4.56