

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	23.93	23.77	+0.66	-14.38	-37.31
Americas	17.10	16.92	+1.06	-18.85	-42.27
EMEA	5.67	5.51	+2.77	+5.19	-12.51
Asia	8.85	8.87	-0.17	+1.67	-20.54

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	49.85	48.53	+2.73	-1.69	-9.64
Americas	41.46	41.86	-0.96	-9.06	-15.92
EMEA	49.67	40.65	+22.18	+22.76	+11.52
Asia	77.20	77.80	-0.78	-1.44	-10.52

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,128,445,557,133	1,110,342,795,019	+1.63	+4.16	+9.14
Americas	703,252,630,156	694,215,732,455	+1.30	+1.24	+5.07
EMEA	208,025,153,281	203,356,271,642	+2.30	+9.66	+17.04
Asia	217,167,773,697	212,770,790,922	+2.07	+9.07	+16.22

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	52,406,958,215	49,624,784,581	+5.61	+17.51	+28.31
Industrials	116,066,387,424	113,358,623,609	+2.39	+7.13	+17.10
Financials	121,085,988,169	118,650,755,510	+2.05	+7.61	+13.26
Materials	57,869,358,892	56,756,405,839	+1.96	-0.74	+19.48
Consumer Discretionary	161,848,237,867	158,787,718,249	+1.93	+4.13	+8.84
Health Care	122,332,562,670	120,331,139,755	+1.66	+4.62	+3.88
Real Estate	43,975,164,900	43,541,012,349	+1.00	+2.38	+7.94
Information Technology	197,490,482,621	196,751,575,500	+0.38	+3.24	+2.26
Communication Services	86,528,699,105	86,250,824,165	+0.32	-2.64	+10.11
Consumer Staples	61,620,715,067	61,511,568,409	+0.18	+1.87	+7.24
Utilities	24,280,566,442	24,430,673,419	-0.61	+3.54	+5.29

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.99	5.89	+0.10	+0.16	+0.51
Americas	5.64	5.54	+0.09	-0.02	+0.25
EMEA	6.04	5.89	+0.14	+0.50	+0.85
Asia	7.47	7.39	+0.08	+0.52	+1.23

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	18,830,442,522,825	18,852,261,055,434	-0.12	+1.43	-0.07
Americas	12,478,406,902,532	12,522,027,508,427	-0.35	+1.65	+0.48
EMEA	3,446,050,598,587	3,451,208,003,085	-0.15	+0.53	+0.51
Asia	2,905,985,021,707	2,879,025,543,921	+0.94	+1.52	-2.99