

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	25.18	23.19	+8.57	+5.20	-18.73
Americas	19.20	16.71	+14.91	+11.77	-15.61
EMEA	5.51	5.60	-1.49	-0.93	-14.38
Asia	8.63	8.93	-3.40	-3.59	-16.55

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	49.21	48.10	+2.32	+0.75	-7.95
Americas	44.01	41.77	+5.37	+3.32	-8.44
EMEA	38.00	39.01	-2.60	-6.63	-13.05
Asia	76.83	76.84	-0.01	-1.17	-6.05

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,163,586,555,603	1,139,880,102,399	+2.08	+4.65	+12.38
Americas	716,305,959,367	704,882,446,448	+1.62	+1.83	+8.19
EMEA	222,193,868,673	212,676,447,059	+4.48	+11.10	+20.76
Asia	225,086,727,562	222,321,208,892	+1.24	+7.98	+18.84

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	27,621,823,808	25,914,688,238	+6.59	+12.46	+27.14
Health Care	129,220,953,232	122,907,620,338	+5.14	+7.21	+8.80
Consumer Staples	67,876,195,841	64,991,501,364	+4.44	+6.43	+13.88
Information Technology	200,226,964,227	194,033,534,156	+3.19	+1.96	+6.14
Consumer Discretionary	165,873,939,656	160,920,892,666	+3.08	+3.23	+12.22
Real Estate	44,296,887,255	43,319,862,683	+2.26	+1.37	+6.59
Communication Services	86,499,890,534	86,039,298,904	+0.54	+0.38	+10.24
Industrials	119,835,999,318	119,319,642,355	+0.43	+6.43	+20.06
Financials	126,550,051,485	126,418,854,965	+0.10	+7.28	+13.73
Materials	57,861,403,749	58,508,770,662	-1.11	+2.64	+17.69
Energy	49,231,243,406	51,504,819,020	-4.41	-2.37	+29.80

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.26	6.14	+0.13	+0.37	+0.72
Americas	5.84	5.76	+0.08	+0.23	+0.44
EMEA	6.48	6.19	+0.28	+0.70	+1.11
Asia	7.84	7.69	+0.15	+0.60	+1.50

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	18,574,968,041,948	18,569,437,699,236	+0.03	-1.62	-0.63
Americas	12,272,276,815,208	12,244,500,688,078	+0.23	-2.11	+0.00
EMEA	3,431,467,435,242	3,434,843,952,953	-0.10	-0.87	+0.01
Asia	2,871,223,791,498	2,890,093,058,206	-0.65	-0.35	-3.93