

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	25.77	25.18	+2.36	+8.42	-15.80
Americas	20.14	19.20	+4.91	+19.00	-10.83
EMEA	5.38	5.51	-2.52	-2.51	-11.92
Asia	8.56	8.63	-0.76	-3.43	-14.52

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	50.32	49.21	+2.26	+3.71	-4.13
Americas	45.00	44.01	+2.24	+7.51	-4.39
EMEA	38.63	38.00	+1.67	-4.98	-11.02
Asia	78.18	76.83	+1.75	+0.48	-3.62

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,130,756,019,196	1,163,586,555,603	-2.82	+1.84	+7.87
Americas	686,841,874,704	716,305,959,367	-4.11	-1.06	+1.35
EMEA	220,196,149,304	222,193,868,673	-0.90	+8.28	+19.78
Asia	223,717,995,188	225,086,727,562	-0.61	+5.15	+19.82

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	27,451,150,471	27,621,823,808	-0.62	+12.36	+21.52
Consumer Staples	67,195,411,698	67,876,195,841	-1.00	+9.24	+10.78
Real Estate	43,689,474,345	44,296,887,255	-1.37	+0.34	+0.28
Industrials	117,825,727,020	119,835,999,318	-1.68	+3.94	+16.55
Information Technology	196,374,510,784	200,300,715,301	-1.96	-0.19	+2.90
Energy	48,141,359,845	49,231,546,519	-2.21	-2.99	+29.16
Communication Services	84,326,449,769	86,499,890,534	-2.51	-2.24	+6.22
Financials	123,310,167,599	126,551,515,109	-2.56	+3.93	+9.54
Consumer Discretionary	161,494,958,119	166,038,060,154	-2.74	+1.59	+7.77
Health Care	123,897,225,367	129,221,987,868	-4.12	+2.96	+4.07
Materials	55,008,780,390	57,861,404,649	-4.93	-3.08	+10.93

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.12	6.26	-0.15	+0.23	+0.49
Americas	5.61	5.84	-0.22	+0.07	+0.10
EMEA	6.43	6.48	-0.04	+0.54	+1.05
Asia	7.91	7.84	+0.07	+0.52	+1.52

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	18,486,374,377,778	18,574,968,387,399	-0.48	-1.94	-0.83
Americas	12,233,247,167,309	12,272,277,150,759	-0.32	-2.31	-0.52
EMEA	3,423,473,641,971	3,431,467,445,142	-0.23	-0.80	+0.14
Asia	2,829,653,568,498	2,871,223,791,498	-1.45	-1.71	-3.24