

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	25.68	25.77	-0.35	+7.34	-23.23
Americas	20.17	20.14	+0.17	+17.95	-18.45
EMEA	5.64	5.38	+4.86	-0.52	-14.77
Asia	8.59	8.56	+0.29	-2.98	-18.64

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	51.54	50.32	+2.41	+3.38	-3.35
Americas	45.86	45.00	+1.90	+10.60	-3.17
EMEA	41.39	38.63	+7.13	-16.68	-8.49
Asia	78.36	78.18	+0.23	+1.50	-4.70

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,120,410,133,009	1,130,756,019,196	-0.91	-0.71	+6.35
Americas	674,187,627,353	686,841,874,704	-1.84	-4.13	-0.83
EMEA	220,109,875,005	220,196,149,304	-0.04	+5.81	+20.71
Asia	226,112,630,651	223,717,995,188	+1.07	+4.12	+18.15

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Financials	126,104,070,326	123,310,167,599	+2.27	+4.14	+11.27
Materials	55,887,701,730	55,008,780,390	+1.60	-3.42	+10.01
Energy	48,900,667,712	48,141,359,845	+1.58	-6.69	+29.43
Real Estate	43,832,713,877	43,689,474,345	+0.33	-0.32	-2.91
Utilities	27,540,106,007	27,451,150,471	+0.32	+13.42	+18.82
Industrials	117,182,940,009	117,825,727,020	-0.55	+0.96	+14.09
Health Care	122,293,904,133	123,899,958,725	-1.30	-0.04	+3.71
Information Technology	193,668,226,259	196,375,891,006	-1.38	-1.94	+0.89
Consumer Discretionary	158,278,026,703	161,494,958,119	-1.99	-2.31	+5.88
Consumer Staples	65,578,016,329	67,195,411,698	-2.41	+6.42	+7.65
Communication Services	82,258,320,492	84,326,449,769	-2.45	-4.95	+3.42

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.08	6.12	-0.04	+0.08	+0.44
Americas	5.53	5.61	-0.08	-0.10	+0.01
EMEA	6.46	6.43	+0.02	+0.42	+1.16
Asia	7.97	7.91	+0.06	+0.50	+1.50

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	18,435,189,154,723	18,486,324,646,074	-0.28	-2.10	-1.44
Americas	12,188,690,166,236	12,233,247,443,586	-0.36	-2.32	-0.92
EMEA	3,409,493,111,766	3,423,423,633,990	-0.41	-1.06	-0.97
Asia	2,837,005,876,720	2,829,653,568,498	+0.26	-2.37	-4.11