

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	31.32	33.45	-6.38	-19.48	-63.27
Americas	23.82	24.74	-3.73	-22.58	-68.75
EMEA	6.75	6.61	+2.12	+7.24	-51.69
Asia	8.94	10.56	-15.29	-17.10	+7.90

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	52.56	53.32	-1.44	-8.16	-31.03
Americas	46.45	47.36	-1.92	-12.00	-40.42
EMEA	44.54	45.23	-1.53	-1.63	-24.78
Asia	81.95	82.22	-0.33	-2.61	-6.47

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,034,780,512,664	1,053,537,712,001	-1.78	+0.83	+2.47
Americas	666,613,593,281	679,816,239,418	-1.94	+0.85	+1.02
EMEA	180,392,467,970	182,350,250,936	-1.07	+1.62	-0.55
Asia	187,774,451,413	191,371,221,647	-1.88	-0.00	+11.43

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Materials	50,974,956,737	50,803,966,386	+0.34	+6.02	-12.31
Consumer Staples	60,510,033,586	60,832,734,076	-0.53	+3.95	+8.14
Real Estate	44,697,009,306	45,145,449,789	-0.99	+10.44	+0.42
Consumer Discretionary	147,887,966,480	149,489,613,897	-1.07	+0.03	-6.91
Industrials	100,556,748,201	102,281,750,469	-1.69	+3.28	+6.54
Utilities	22,760,900,165	23,167,531,620	-1.76	+0.96	-12.29
Health Care	115,730,413,259	117,822,016,877	-1.78	+0.13	-1.63
Financials	111,207,630,306	113,317,154,490	-1.86	+4.04	+15.36
Energy	37,004,360,404	37,775,011,821	-2.04	-6.32	+5.67
Information Technology	186,679,579,369	192,336,028,676	-2.94	-3.09	+1.23
Communication Services	77,111,494,860	79,534,741,329	-3.05	-1.57	+8.85

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.65	5.63	+0.02	+0.17	+0.02
Americas	5.53	5.53	+0.01	+0.18	-0.01
EMEA	5.29	5.30	-0.01	+0.07	-0.22
Asia	6.57	6.47	+0.10	+0.27	+0.46

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	18,319,360,250,911	18,704,041,515,327	-2.06	-2.25	+2.04
Americas	12,048,313,839,285	12,302,450,466,227	-2.07	-2.48	+1.28
EMEA	3,412,274,201,552	3,442,907,317,798	-0.89	+0.20	+3.50
Asia	2,858,772,210,073	2,958,683,731,302	-3.38	-4.08	+3.54