

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	25.24	25.91	-2.59	+0.25	-24.95
Americas	18.70	19.56	-4.37	-2.58	-29.56
EMEA	6.30	6.06	+4.05	+14.30	-7.40
Asia	9.29	9.30	-0.08	+7.66	+4.50

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	51.96	51.60	+0.69	+5.58	-3.09
Americas	46.05	44.84	+2.70	+4.63	-5.95
EMEA	39.81	42.24	-5.76	+4.77	-8.35
Asia	80.54	80.24	+0.38	+4.83	+0.37

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,131,511,528,908	1,132,784,835,174	-0.11	-2.76	+7.85
Americas	677,197,953,294	677,488,821,801	-0.04	-5.46	-0.59
EMEA	220,615,374,704	222,648,754,134	-0.91	-0.71	+22.47
Asia	233,698,200,910	232,647,259,240	+0.45	+3.83	+24.49

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	28,987,466,491	27,268,954,824	+6.30	+4.94	+33.74
Real Estate	46,087,928,911	43,827,919,079	+5.16	+4.04	+9.48
Communication Services	88,474,437,791	87,221,874,155	+1.44	+2.28	+11.10
Consumer Staples	66,178,469,660	66,427,109,094	-0.37	-2.50	+10.47
Consumer Discretionary	162,141,764,730	162,942,954,534	-0.49	-2.35	+4.45
Industrials	119,028,939,613	119,929,924,836	-0.75	-0.68	+15.94
Information Technology	193,819,213,109	196,137,765,982	-1.18	-3.24	+1.28
Financials	127,816,398,495	129,741,318,546	-1.48	+1.00	+16.07
Health Care	118,471,332,083	120,267,276,648	-1.49	-8.32	+1.53
Energy	48,099,152,682	49,038,037,980	-1.91	-2.30	+28.86
Materials	55,433,446,318	57,104,380,231	-2.93	-4.20	+6.70

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.07	6.07	-0.00	-0.20	+0.42
Americas	5.47	5.45	+0.02	-0.37	-0.08
EMEA	6.57	6.60	-0.03	+0.09	+1.28
Asia	8.03	8.09	-0.06	+0.19	+1.55

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	18,648,915,486,624	18,669,057,737,745	-0.11	+0.40	+0.39
Americas	12,381,238,811,806	12,422,790,959,917	-0.33	+0.89	+0.84
EMEA	3,358,913,593,538	3,372,231,426,517	-0.39	-2.11	-1.36
Asia	2,908,763,081,279	2,874,035,351,312	+1.21	+1.31	+0.54