

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	25.36	25.51	-0.62	-2.37	-3.97
Americas	19.56	19.37	+0.98	-1.87	-0.40
EMEA	6.40	6.29	+1.62	+13.03	+17.73
Asia	8.20	8.75	-6.30	-12.47	-4.64

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	53.13	51.21	+3.75	+0.61	+4.77
Americas	45.40	45.41	-0.03	-1.39	+3.66
EMEA	48.35	38.67	+25.04	+3.05	+7.36
Asia	81.88	81.40	+0.59	+4.64	+1.64

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,147,879,578,231	1,148,450,729,545	-0.05	+2.30	+12.90
Americas	702,615,813,403	702,884,606,031	-0.04	+4.77	+8.16
EMEA	219,737,140,777	219,432,005,622	+0.14	-0.88	+20.79
Asia	225,526,624,051	226,134,117,893	-0.27	-1.84	+21.79

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Real Estate	44,843,407,209	44,593,182,911	+0.56	+2.08	+12.34
Energy	46,727,540,318	46,535,900,315	+0.41	-2.27	+15.42
Financials	129,572,675,073	129,128,358,290	+0.34	+1.96	+21.74
Information Technology	201,491,033,522	200,923,907,553	+0.28	+3.82	+9.97
Utilities	27,316,127,177	27,255,929,085	+0.22	+2.84	+25.62
Consumer Discretionary	168,840,742,123	168,558,268,127	+0.17	+3.68	+15.15
Health Care	123,995,109,798	123,866,521,328	+0.10	+2.23	+10.56
Industrials	120,719,097,257	120,634,502,842	+0.07	+1.74	+19.39
Consumer Staples	65,390,266,355	65,696,482,853	-0.47	-0.27	+10.79
Materials	55,771,857,496	56,054,354,378	-0.50	-3.19	+7.00
Communication Services	87,621,248,205	88,078,096,403	-0.52	+5.53	+10.10

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.05	6.10	-0.05	-0.01	+0.43
Americas	5.56	5.61	-0.05	+0.09	+0.09
EMEA	6.45	6.47	-0.02	-0.12	+1.04
Asia	7.72	7.83	-0.11	-0.31	+1.21

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	18,976,373,816,946	18,815,203,102,830	+0.86	+2.53	+4.93
Americas	12,646,059,772,519	12,534,021,797,450	+0.89	+3.05	+6.49
EMEA	3,408,775,372,649	3,393,502,023,663	+0.45	+1.01	+1.33
Asia	2,921,538,671,778	2,887,679,281,717	+1.17	+2.10	+2.69