

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	25.71	26.34	-2.38	+0.78	-7.99
Americas	19.61	20.18	-2.82	+1.26	-6.97
EMEA	6.10	6.45	-5.37	-3.02	+13.30
Asia	8.03	8.54	-5.91	-8.23	-7.75

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	47.49	48.19	-1.45	-7.27	-6.35
Americas	39.93	41.21	-3.11	-12.07	-12.41
EMEA	38.13	37.96	+0.45	-1.40	-5.77
Asia	85.95	84.08	+2.23	+5.59	+9.74

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,100,561,686,756	1,108,446,631,688	-0.71	-4.17	+1.58
Americas	687,702,679,103	684,757,613,250	+0.43	-2.16	-1.00
EMEA	223,413,525,558	226,157,993,827	-1.21	+1.81	+17.78
Asia	189,445,482,096	197,531,024,612	-4.09	-16.22	-4.85

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	26,175,409,859	25,817,703,531	+1.39	-3.96	+11.59
Information Technology	200,761,972,128	198,565,125,255	+1.11	-0.08	+4.95
Real Estate	42,200,956,273	42,005,982,550	+0.46	-5.36	-1.75
Consumer Staples	64,992,894,427	64,794,757,996	+0.31	-1.07	+7.45
Financials	125,122,456,286	125,303,188,338	-0.14	-3.10	+11.19
Consumer Discretionary	162,079,532,012	164,475,042,085	-1.46	-3.90	+4.27
Materials	53,940,258,625	54,772,107,003	-1.52	-3.77	-7.48
Health Care	115,889,611,735	118,106,140,370	-1.88	-6.71	-1.24
Communication Services	81,884,858,522	83,767,069,170	-2.25	-7.03	-7.87
Energy	41,648,974,792	42,727,477,229	-2.52	-10.50	-6.62
Industrials	113,378,454,064	116,434,737,782	-2.62	-6.02	+4.66

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.72	5.80	-0.08	-0.39	-0.12
Americas	5.36	5.36	-0.00	-0.25	-0.30
EMEA	6.41	6.58	-0.17	-0.06	+0.88
Asia	6.48	6.79	-0.31	-1.35	-0.48

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	19,248,217,457,074	19,120,336,592,834	+0.67	+2.30	+3.68
Americas	12,837,872,089,288	12,774,520,378,824	+0.50	+2.42	+4.58
EMEA	3,485,664,041,070	3,434,971,924,665	+1.48	+2.72	+1.69
Asia	2,924,681,326,716	2,910,844,289,345	+0.48	+1.28	+2.18