

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	27.44	25.71	+6.70	+8.21	+11.75
Americas	21.11	19.61	+7.68	+7.97	+18.07
EMEA	6.58	6.10	+7.75	+2.83	+14.13
Asia	8.12	8.03	+1.05	-1.04	-4.60

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	47.64	47.49	+0.33	-10.33	-3.70
Americas	40.15	39.93	+0.56	-11.55	-8.38
EMEA	38.24	38.13	+0.30	-20.91	-6.07
Asia	87.85	85.95	+2.21	+7.30	+13.89

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,089,426,714,502	1,100,561,686,756	-1.01	-5.09	-0.32
Americas	685,606,401,097	687,702,679,103	-0.30	-2.42	-1.90
EMEA	223,818,070,316	223,413,525,558	+0.18	+1.86	+17.18
Asia	180,002,243,089	189,445,482,096	-4.98	-20.19	-11.36

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Consumer Staples	66,950,150,100	64,993,008,835	+3.01	+2.39	+10.24
Real Estate	42,190,792,518	42,200,956,273	-0.02	-5.92	-0.97
Materials	53,916,060,173	53,940,258,625	-0.04	-3.33	-8.58
Health Care	115,838,121,579	115,898,990,734	-0.05	-6.85	-2.91
Communication Services	81,379,516,415	81,884,858,522	-0.62	-7.12	-5.26
Information Technology	199,394,078,732	200,781,305,404	-0.69	-1.05	+1.61
Utilities	25,983,948,098	26,175,432,734	-0.73	-4.88	+9.39
Consumer Discretionary	160,723,417,364	162,079,532,012	-0.84	-4.86	+1.05
Industrials	111,355,887,003	113,378,454,064	-1.78	-7.76	+1.49
Financials	121,701,981,474	125,122,456,286	-2.73	-6.07	+8.23
Energy	38,074,510,390	41,648,974,784	-8.58	-18.52	-17.62

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.64	5.72	-0.07	-0.41	-0.19
Americas	5.31	5.36	-0.05	-0.25	-0.32
EMEA	6.43	6.41	+0.02	-0.01	+0.90
Asia	6.18	6.48	-0.29	-1.54	-0.88

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	19,304,496,879,254	19,248,217,457,074	+0.29	+1.73	+3.04
Americas	12,914,576,151,360	12,837,872,089,288	+0.60	+2.12	+4.06
EMEA	3,479,283,661,212	3,485,664,041,070	-0.18	+2.07	+0.82
Asia	2,910,637,066,682	2,924,681,326,716	-0.48	-0.37	+1.27