

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	27.56	27.06	+1.82	+0.43	+20.44
Americas	21.48	20.74	+3.56	+1.71	+32.53
EMEA	6.91	6.35	+8.92	+5.14	+23.50
Asia	7.37	7.89	-6.60	-9.16	-16.48

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	46.51	47.82	-2.72	-2.37	-5.54
Americas	38.91	40.90	-4.86	-3.09	-7.13
EMEA	38.67	38.40	+0.71	+1.11	-11.71
Asia	89.97	89.30	+0.76	+2.41	+16.17

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,096,681,842,755	1,080,723,004,433	+1.48	+0.67	-1.96
Americas	689,044,004,091	679,575,044,482	+1.39	+0.50	+0.32
EMEA	243,229,082,135	234,591,871,928	+3.68	+8.67	+14.74
Asia	164,408,756,529	166,556,088,023	-1.29	-8.66	-25.18

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Real Estate	45,854,448,607	44,386,738,782	+3.31	+8.59	+4.77
Consumer Staples	71,805,919,436	70,012,568,780	+2.56	+7.24	+15.61
Materials	54,668,199,641	53,349,823,467	+2.47	+1.40	-5.86
Utilities	27,330,285,832	26,744,273,273	+2.19	+5.18	+9.80
Financials	116,036,397,011	113,894,716,831	+1.88	-4.66	-5.49
Health Care	121,776,112,046	119,670,274,663	+1.76	+5.11	+0.66
Information Technology	199,765,775,784	196,998,204,594	+1.40	+0.19	+3.59
Industrials	111,711,839,142	110,315,221,439	+1.27	+0.31	-4.07
Energy	36,062,942,630	35,623,840,340	+1.23	-5.35	-29.69
Communication Services	78,437,878,700	77,620,821,515	+1.05	-3.93	-7.76
Consumer Discretionary	162,098,842,801	160,816,338,324	+0.80	+0.85	+1.67

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.56	5.52	+0.03	-0.09	-0.43
Americas	5.22	5.20	+0.02	-0.09	-0.35
EMEA	6.80	6.63	+0.17	+0.36	+0.67
Asia	5.55	5.65	-0.09	-0.63	-2.03

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	19,732,628,795,537	19,560,874,774,685	+0.88	+2.22	+5.69
Americas	13,192,402,260,495	13,071,404,908,393	+0.93	+2.15	+7.12
EMEA	3,578,750,953,462	3,539,492,914,212	+1.11	+2.86	+3.50
Asia	2,961,475,581,579	2,949,976,952,080	+0.39	+1.75	+2.22