

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	28.83	28.83	+0.01	+8.76	+11.86
Americas	23.05	22.85	+0.89	+14.76	+14.45
EMEA	6.27	6.56	-4.32	+0.48	+16.68
Asia	7.47	7.32	+2.13	-9.52	-12.72

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	47.59	47.64	-0.10	+1.83	-5.44
Americas	40.63	39.86	+1.92	+3.60	-9.72
EMEA	37.64	40.59	-7.27	-0.78	-2.56
Asia	94.05	92.61	+1.55	+6.02	+20.30

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,091,219,170,444	1,100,936,988,612	-0.88	+0.83	-3.50
Americas	681,934,014,546	685,069,273,113	-0.46	-0.24	-0.71
EMEA	252,951,768,147	257,154,483,382	-1.63	+10.73	+14.88
Asia	156,333,387,751	158,713,232,117	-1.50	-8.17	-30.12

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	37,364,623,364	36,127,140,122	+3.43	+5.97	-22.47
Consumer Discretionary	160,699,337,476	160,207,316,333	+0.31	-1.08	-0.50
Health Care	122,610,905,879	122,404,423,934	+0.17	+3.33	-1.32
Industrials	111,804,797,764	112,435,225,969	-0.56	+1.61	-5.11
Consumer Staples	72,372,535,437	72,910,237,276	-0.74	+4.56	+7.70
Financials	114,585,104,275	116,061,163,451	-1.27	-0.52	-7.08
Information Technology	193,354,474,530	196,289,157,204	-1.50	-2.25	-1.56
Communication Services	75,229,103,361	76,897,766,438	-2.17	-4.48	-10.79
Materials	54,130,371,265	55,369,057,192	-2.24	+1.73	-1.60
Utilities	26,950,204,071	27,771,077,828	-2.96	-0.50	-1.85
Real Estate	45,397,220,037	48,958,754,891	-7.27	+5.71	+3.91

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.58	5.60	-0.01	+0.04	-0.53
Americas	5.22	5.23	-0.00	-0.01	-0.39
EMEA	7.08	7.12	-0.05	+0.57	+0.64
Asia	5.38	5.37	+0.01	-0.41	-2.53

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	19,544,002,925,174	19,676,896,030,881	-0.68	+0.13	+5.72
Americas	13,061,079,883,519	13,111,039,181,421	-0.38	-0.03	+6.77
EMEA	3,574,766,391,041	3,610,151,762,638	-0.98	+1.74	+4.42
Asia	2,908,156,650,614	2,955,705,086,822	-1.61	-1.09	+2.77