

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	45.47	44.65	+1.82	+4.06	+76.81
Americas	40.65	39.75	+2.26	+4.22	+107.31
EMEA	6.84	6.88	-0.55	+0.16	+12.05
Asia	6.98	6.96	+0.26	+0.95	-13.11

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	53.90	53.77	+0.24	+2.31	+13.51
Americas	49.91	50.16	-0.49	+4.00	+25.00
EMEA	39.02	38.17	+2.22	-2.41	+2.34
Asia	95.21	94.95	+0.27	-1.66	+10.76

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,091,665,059,325	1,088,657,870,002	+0.28	-5.03	-0.81
Americas	672,076,629,645	672,235,875,443	-0.02	-6.89	-2.28
EMEA	260,717,541,818	259,159,871,199	+0.60	-4.33	+16.70
Asia	158,870,887,863	157,262,123,360	+1.02	+2.37	-16.13

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Materials	60,931,153,945	58,603,391,586	+3.97	+5.64	+12.90
Energy	35,249,576,717	33,952,004,410	+3.82	-0.05	-15.42
Financials	121,797,082,732	119,145,014,008	+2.23	-2.79	-2.65
Utilities	27,790,657,466	27,616,690,092	+0.63	-3.32	+6.17
Health Care	126,249,794,031	125,555,572,225	+0.55	-4.79	+8.91
Information Technology	193,936,567,436	194,421,319,334	-0.25	-4.41	-2.87
Consumer Discretionary	156,209,485,701	156,793,301,547	-0.37	-8.85	-3.69
Communication Services	73,437,169,922	74,173,492,023	-0.99	-6.75	-11.05
Industrials	111,085,860,229	112,212,498,554	-1.00	-6.93	-2.93
Consumer Staples	67,432,313,076	68,595,028,068	-1.70	-4.33	+3.79
Real Estate	41,399,609,964	42,592,758,375	-2.80	-13.93	-1.97

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.54	5.54	-0.01	-0.24	-0.18
Americas	5.11	5.12	-0.01	-0.31	-0.25
EMEA	7.15	7.18	-0.03	-0.29	+0.74
Asia	5.45	5.43	+0.02	+0.17	-1.03

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	19,718,893,479,620	19,642,664,132,458	+0.39	-0.99	+2.44
Americas	13,154,804,577,261	13,136,290,019,977	+0.14	-1.19	+2.47
EMEA	3,646,820,700,757	3,608,840,857,581	+1.05	-0.41	+4.62
Asia	2,917,268,201,602	2,897,533,254,900	+0.68	-0.86	-0.25