

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 49.76 | 50.69 | -1.83 | +9.44 | +83.85 |
| Americas | 44.59 | 45.61 | -2.24 | +9.69 | +115.04 |
| EMEA | 6.93 | 6.93 | +0.09 | +1.39 | +9.24 |
| Asia | 7.30 | 7.15 | +2.09 | +4.61 | -7.51 |

Fees (bps)

The average fee paid to lenders by borrowers

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 55.36 | 54.99 | +0.68 | +2.71 | +15.78 |
| Americas | 52.86 | 52.57 | +0.55 | +5.92 | +29.24 |
| EMEA | 37.30 | 36.75 | +1.49 | -4.42 | -2.87 |
| Asia | 94.73 | 94.65 | +0.08 | -0.50 | +6.07 |

Loan Values (USD)

The total notional value of securities being borrowed

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|-------------------|-------------------|---------|---------|---------|
| Global | 1,083,920,522,724 | 1,096,161,023,802 | -1.12 | -0.71 | +0.30 |
| Americas | 660,577,801,029 | 671,904,377,176 | -1.69 | -1.71 | -2.80 |
| EMEA | 261,437,769,687 | 262,562,863,614 | -0.43 | +0.28 | +11.44 |
| Asia | 161,904,952,008 | 161,693,783,011 | +0.13 | +1.91 | -2.78 |

Sector Analysis

Loan Values across each sector

| Sector | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|------------------------|-----------------|-----------------|---------|---------|---------|
| Energy | 45,635,431,723 | 43,297,089,197 | +5.40 | +29.46 | +28.12 |
| Utilities | 29,951,488,676 | 28,742,303,995 | +4.21 | +7.78 | +11.99 |
| Financials | 128,610,487,475 | 127,251,548,687 | +1.07 | +5.59 | +12.94 |
| Consumer Staples | 65,295,824,343 | 65,157,517,552 | +0.21 | -3.19 | -6.69 |
| Health Care | 124,106,175,752 | 124,562,058,859 | -0.37 | -1.75 | +3.70 |
| Real Estate | 40,861,015,237 | 41,124,020,149 | -0.64 | -1.30 | -7.94 |
| Industrials | 106,203,422,417 | 107,781,599,455 | -1.46 | -4.40 | -4.19 |
| Communication Services | 72,225,661,901 | 73,516,029,432 | -1.76 | -1.67 | -7.38 |
| Consumer Discretionary | 147,062,955,736 | 151,078,361,168 | -2.66 | -5.86 | -8.63 |
| Information Technology | 186,340,476,682 | 191,856,348,970 | -2.88 | -3.92 | -5.13 |
| Materials | 61,886,385,401 | 64,809,557,905 | -4.51 | +1.38 | +15.95 |

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 5.63 | 5.61 | +0.01 | +0.09 | +0.10 |
| Americas | 5.16 | 5.17 | -0.01 | +0.05 | -0.04 |
| EMEA | 7.14 | 7.15 | -0.01 | -0.00 | +0.52 |
| Asia | 5.77 | 5.65 | +0.12 | +0.33 | +0.13 |

Lendable Values (USD)

The total lendable supply of securities available for borrowing

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|--------------------|--------------------|---------|---------|---------|
| Global | 19,266,263,117,974 | 19,530,641,958,607 | -1.35 | -2.30 | -1.51 |
| Americas | 12,801,374,923,001 | 12,996,411,175,869 | -1.50 | -2.69 | -2.07 |
| EMEA | 3,659,356,610,826 | 3,671,893,141,623 | -0.34 | +0.34 | +3.39 |
| Asia | 2,805,531,584,147 | 2,862,337,641,116 | -1.98 | -3.83 | -4.89 |