

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	66.73	61.61	+8.31	+31.65	+131.46
Americas	60.57	56.28	+7.61	+32.78	+162.77
EMEA	8.43	7.14	+18.07	+21.72	+34.44
Asia	8.11	7.50	+8.09	+13.34	+8.45

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	60.62	59.51	+1.86	+10.25	+27.39
Americas	60.03	58.70	+2.27	+14.19	+47.77
EMEA	98.17	96.67	+1.55	+3.71	+4.36
Asia	38.52	38.20	+0.83	+4.81	+2.31

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,137,035,255,603	1,109,204,489,495	+2.51	+3.73	+4.20
Americas	689,560,591,099	677,254,843,208	+1.82	+2.63	+1.12
Asia	172,692,130,550	166,946,514,538	+3.44	+6.80	+10.49
EMEA	274,782,533,954	265,003,131,748	+3.69	+4.65	+8.63

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	32,659,454,849	30,136,877,885	+8.37	+13.63	+21.18
Industrials	111,848,731,712	107,373,333,587	+4.17	+3.71	-0.34
Real Estate	43,858,384,482	42,224,492,022	+3.87	+6.64	-3.39
Health Care	128,348,323,203	123,869,688,958	+3.62	+3.04	+4.67
Consumer Staples	67,089,856,465	64,896,578,153	+3.38	+2.97	-7.27
Materials	66,180,962,966	64,074,011,483	+3.29	+2.08	+22.19
Communication Services	76,953,191,588	74,560,624,435	+3.21	+4.68	+1.85
Information Technology	192,567,450,548	188,968,343,926	+1.90	+0.37	-0.58
Consumer Discretionary	157,484,361,187	154,852,871,307	+1.70	+4.24	-2.08
Financials	136,772,404,451	136,166,792,465	+0.44	+7.48	+19.38
Energy	42,649,507,783	42,633,086,105	+0.04	-1.50	+14.20

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.75	5.60	+0.16	+0.14	+0.17
Americas	5.29	5.16	+0.13	+0.12	+0.07
EMEA	4.70	4.57	+0.13	+0.17	+0.21
Asia	9.02	8.74	+0.28	+0.16	+0.60

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	19,765,280,254,299	19,815,675,396,598	-0.25	+1.20	+1.13
Americas	13,044,455,462,891	13,128,696,942,837	-0.64	+0.37	-0.13
EMEA	3,674,195,086,520	3,653,244,288,076	+0.57	+2.89	+5.64
Asia	3,046,629,704,888	3,033,734,165,685	+0.43	+2.82	+1.40