

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	65.59	66.73	-1.70	+31.63	+102.71
Americas	60.35	60.57	-0.35	+35.10	+125.24
EMEA	7.21	8.43	-14.56	+3.91	+11.00
Asia	6.87	8.11	-15.25	-5.91	-12.45

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	62.19	60.62	+2.58	+12.32	+27.18
Americas	59.45	60.03	-0.97	+12.43	+38.24
EMEA	100.37	98.17	+2.24	+5.97	+5.27
Asia	45.21	38.52	+17.38	+21.22	+24.24

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,113,597,062,102	1,137,035,255,603	-2.06	+2.68	+0.84
Americas	695,638,481,087	689,560,591,099	+0.88	+5.21	+0.49
Asia	163,227,051,340	172,692,130,550	-5.48	+0.79	+4.22
EMEA	254,731,529,675	274,782,533,954	-7.30	-2.57	-0.26

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Information Technology	189,225,181,924	193,122,527,354	-2.02	+1.52	-3.44
Energy	41,766,672,495	42,649,507,783	-2.07	-8.51	+12.65
Communication Services	75,111,612,457	76,953,191,588	-2.39	+3.94	-1.25
Materials	64,498,807,760	66,180,962,966	-2.54	+4.17	+17.00
Real Estate	42,573,506,702	43,858,384,482	-2.93	+4.18	-4.69
Consumer Discretionary	152,300,914,624	157,484,361,187	-3.29	+3.47	-7.29
Financials	131,768,736,691	136,840,169,027	-3.71	+2.38	+13.51
Industrials	106,829,809,381	111,860,773,174	-4.50	+0.47	-7.25
Health Care	120,846,037,328	128,348,677,187	-5.85	-2.76	-4.15
Consumer Staples	63,134,678,342	67,089,856,465	-5.90	-3.38	-11.42
Utilities	30,477,320,588	32,659,454,849	-6.68	+1.74	+15.03

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.64	5.75	-0.11	+0.02	+0.03
Americas	19.88	19.92	-0.04	-0.12	-0.06
EMEA	4.51	4.70	-0.19	-0.04	+0.02
Asia	2.02	2.18	-0.16	-0.09	+0.01

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	19,728,568,439,589	19,765,280,254,299	-0.19	+2.40	+0.27
Americas	3,498,527,887,891	3,461,407,762,033	+1.07	+5.86	+0.81
EMEA	3,622,057,763,665	3,674,195,088,479	-1.42	+1.75	+3.72
Asia	12,607,982,788,032	12,629,677,403,786	-0.17	+1.66	-0.82