

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 72.40 | 69.19 | +4.63 | +27.86 | +88.00 |
| Americas | 67.45 | 64.44 | +4.67 | +31.50 | +107.13 |
| EMEA | 7.38 | 7.39 | -0.15 | +5.93 | +11.96 |
| Asia | 6.70 | 6.43 | +4.18 | -6.41 | -20.48 |

Fees (bps)

The average fee paid to lenders by borrowers

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 62.92 | 62.80 | +0.19 | +9.68 | +21.48 |
| Americas | 62.27 | 60.35 | +3.19 | +11.25 | +36.63 |
| EMEA | 101.86 | 100.03 | +1.83 | +6.30 | +5.64 |
| Asia | 39.29 | 45.51 | -13.66 | +4.97 | -5.59 |

Loan Values (USD)

The total notional value of securities being borrowed

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|-------------------|-------------------|---------|---------|---------|
| Global | 1,125,701,739,081 | 1,122,693,543,580 | +0.27 | +0.88 | +1.08 |
| Americas | 707,322,942,772 | 707,670,298,238 | -0.05 | +3.28 | +2.04 |
| Asia | 165,364,488,933 | 163,530,293,320 | +1.12 | +1.14 | +5.46 |
| EMEA | 253,014,307,376 | 251,492,952,023 | +0.60 | -5.42 | -4.07 |

Sector Analysis

Loan Values across each sector

| Sector | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|------------------------|-----------------|-----------------|---------|---------|---------|
| Industrials | 108,030,360,710 | 107,253,361,625 | +0.72 | +0.35 | -9.70 |
| Real Estate | 43,249,427,630 | 42,982,015,024 | +0.62 | +2.88 | -2.62 |
| Financials | 131,596,514,442 | 130,783,211,010 | +0.62 | -3.39 | +10.26 |
| Communication Services | 77,791,464,520 | 77,408,867,357 | +0.49 | +4.31 | +1.33 |
| Consumer Discretionary | 156,618,164,937 | 155,990,047,317 | +0.40 | +2.15 | -6.11 |
| Information Technology | 191,632,506,878 | 190,978,590,721 | +0.34 | +0.76 | -2.80 |
| Energy | 40,320,904,863 | 40,315,478,691 | +0.01 | -9.68 | +19.16 |
| Utilities | 30,559,656,270 | 30,720,058,346 | -0.52 | -12.90 | +15.12 |
| Health Care | 119,844,871,646 | 120,574,458,377 | -0.61 | -4.50 | -4.48 |
| Materials | 64,210,744,124 | 64,697,678,074 | -0.75 | +2.02 | +14.58 |
| Consumer Staples | 63,565,506,264 | 64,049,331,092 | -0.76 | -2.80 | -10.74 |

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 5.63 | 5.65 | -0.02 | -0.02 | +0.01 |
| Americas | 5.37 | 5.38 | -0.01 | +0.15 | +0.14 |
| EMEA | 4.42 | 4.45 | -0.04 | -0.10 | -0.04 |
| Asia | 8.24 | 8.25 | -0.01 | -0.68 | -0.40 |

Lendable Values (USD)

The total lendable supply of securities available for borrowing

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|--------------------|--------------------|---------|---------|---------|
| Global | 19,990,427,203,452 | 19,879,888,241,050 | +0.56 | +1.20 | +0.84 |
| Americas | 13,176,551,135,157 | 13,158,751,954,414 | +0.14 | +0.33 | -0.56 |
| EMEA | 3,743,592,895,217 | 3,671,205,115,305 | +1.97 | +3.37 | +6.37 |
| Asia | 3,070,283,173,078 | 3,049,931,171,331 | +0.67 | +2.38 | +0.57 |