

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	76.07	72.40	+5.07	+23.47	+80.92
Americas	71.08	67.45	+5.37	+26.29	+95.96
EMEA	7.32	7.38	-0.89	+2.45	+10.80
Asia	7.06	6.70	+5.40	-5.86	-15.48

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	64.74	62.92	+2.89	+8.78	+24.76
Americas	63.58	62.27	+2.10	+8.32	+34.69
EMEA	101.09	101.86	-0.76	+4.57	+4.77
Asia	43.28	39.29	+10.15	+13.31	+13.28

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,118,717,203,120	1,125,701,739,081	-0.62	+0.86	-0.95
Americas	706,385,474,873	707,322,942,772	-0.13	+4.30	+0.33
Asia	167,227,378,535	165,364,488,933	+1.13	+0.17	+6.86
EMEA	245,104,349,712	253,014,307,376	-3.13	-7.51	-8.84

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Real Estate	44,813,781,255	43,249,427,630	+3.62	+6.13	-0.95
Communication Services	78,515,109,631	77,791,464,520	+0.93	+5.30	-0.58
Information Technology	193,294,327,179	191,637,830,658	+0.86	+2.28	-3.32
Consumer Discretionary	157,062,223,137	156,618,164,937	+0.28	+1.43	-6.46
Utilities	30,491,874,869	30,559,656,270	-0.22	+1.18	+15.49
Financials	130,833,505,013	131,596,514,442	-0.58	-3.92	+7.20
Industrials	106,199,300,506	108,030,353,963	-1.69	-1.12	-10.64
Health Care	117,484,059,623	119,844,871,646	-1.97	-5.16	-9.24
Consumer Staples	62,286,230,012	63,565,506,264	-2.01	-4.02	-12.22
Materials	61,696,945,349	64,210,744,124	-3.91	-3.71	+9.03
Energy	38,728,376,363	40,320,904,863	-3.95	-9.16	+13.50

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.57	5.63	-0.06	-0.03	-0.12
Americas	16.41	16.50	-0.09	+0.15	-0.85
EMEA	5.53	5.54	-0.01	-0.16	+0.21
Asia	1.92	1.99	-0.07	-0.16	-0.17

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	20,097,991,087,693	19,990,427,143,452	+0.54	+1.42	+1.12
Americas	4,303,870,524,486	4,285,551,351,512	+0.43	+3.37	+5.55
EMEA	3,024,058,569,624	2,982,633,354,635	+1.39	+3.01	+2.73
Asia	12,770,061,993,583	12,722,242,437,305	+0.38	+0.42	-0.66