

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	42.71	43.69	-2.24	+29.92	+68.44
Americas	37.83	39.01	-3.01	+40.11	+93.46
EMEA	6.98	6.83	+2.22	+6.12	+9.13
Asia	6.98	6.91	+1.02	-14.34	-14.84

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	51.95	52.68	-1.39	+5.26	-2.23
Americas	46.88	47.99	-2.32	+8.28	+3.26
EMEA	38.95	39.98	-2.59	+5.20	-19.46
Asia	97.44	96.79	+0.67	+1.52	+19.00

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,127,624,748,944	1,149,567,244,708	-1.91	+2.58	-1.77
Americas	706,895,913,802	721,833,224,035	-2.07	+3.94	+0.61
EMEA	265,953,894,651	272,514,336,416	-2.41	+1.66	+21.03
Asia	154,774,940,491	155,219,684,257	-0.29	-1.77	-31.37

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	29,204,628,961	28,744,284,376	+1.60	+10.65	+6.91
Materials	57,267,106,703	57,660,442,577	-0.68	+3.83	+2.67
Consumer Staples	69,643,786,108	70,520,615,753	-1.24	-2.35	+6.50
Energy	34,846,748,603	35,286,808,352	-1.25	-1.46	-25.50
Financials	123,721,181,315	125,287,220,101	-1.25	+7.40	-4.50
Information Technology	200,275,755,306	203,599,521,368	-1.63	+2.50	-0.70
Real Estate	47,115,423,025	48,100,779,878	-2.05	+6.96	+5.07
Communication Services	76,584,597,189	78,408,169,896	-2.33	+1.35	-13.06
Consumer Discretionary	166,386,744,840	171,314,710,884	-2.88	+2.12	-1.54
Industrials	115,435,739,650	118,992,543,307	-2.99	-2.15	-4.40
Health Care	128,627,689,952	132,598,592,545	-2.99	+2.56	+3.42

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.68	5.77	-0.09	+0.09	-0.37
Americas	5.32	5.42	-0.10	+0.13	-0.24
EMEA	7.28	7.44	-0.16	+0.07	+0.83
Asia	5.31	5.27	+0.04	-0.04	-2.41

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	19,852,779,346,809	19,917,260,238,648	-0.32	+0.91	+4.62
Americas	13,285,492,069,211	13,312,633,984,000	-0.20	+1.38	+5.05
EMEA	3,653,114,883,068	3,661,793,255,235	-0.24	+0.72	+7.17
Asia	2,914,172,394,529	2,942,832,999,413	-0.97	-0.98	-0.25