

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	91.01	89.96	+1.16	+14.07	+103.82
Americas	86.43	85.20	+1.44	+15.86	+117.41
EMEA	7.78	7.80	-0.26	+5.03	+13.21
Asia	5.99	6.98	-14.12	-22.54	-13.94

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	70.07	68.30	+2.58	+7.69	+30.30
Americas	69.40	68.53	+1.27	+7.29	+38.36
EMEA	106.02	103.94	+2.00	+4.05	+11.66
Asia	46.14	42.12	+9.54	+13.29	+20.87

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,156,252,769,744	1,161,258,462,004	-0.43	+2.33	+6.21
Americas	740,729,676,532	741,097,329,270	-0.05	+3.79	+10.19
Asia	174,356,383,903	175,287,005,361	-0.53	+2.53	+10.87
EMEA	241,166,709,308	244,874,127,373	-1.51	-2.02	-6.94

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	36,905,554,381	35,868,328,439	+2.89	+1.76	+8.77
Utilities	31,263,483,427	30,637,641,518	+2.04	+3.65	+13.11
Communication Services	85,039,636,340	83,908,509,349	+1.35	+3.87	+14.13
Industrials	112,803,553,549	113,016,773,717	-0.19	+4.03	+0.36
Health Care	121,218,301,796	121,733,220,525	-0.42	+2.71	-3.50
Consumer Discretionary	167,799,135,964	168,945,237,776	-0.68	+3.85	+7.05
Materials	63,203,310,573	63,684,564,656	-0.76	+1.95	+7.65
Real Estate	48,479,785,045	49,104,822,042	-1.27	+5.14	+13.79
Information Technology	202,345,162,135	205,143,511,434	-1.36	+3.78	+4.24
Consumer Staples	62,219,032,029	63,136,517,314	-1.45	-0.16	-9.31
Financials	126,788,900,471	129,821,817,400	-2.34	-3.48	+6.41

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.69	5.74	-0.05	+0.07	+0.15
Americas	20.31	20.40	-0.10	+0.33	+0.61
EMEA	1.36	1.38	-0.01	+0.02	+0.12
Asia	6.20	6.34	-0.14	-0.19	-0.98

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	20,330,324,441,749	20,242,641,818,132	+0.43	+1.11	+3.50
Americas	3,647,342,477,939	3,632,099,377,922	+0.42	+2.09	+6.88
EMEA	12,791,972,183,331	12,746,935,793,829	+0.35	+0.88	+1.35
Asia	3,891,009,780,479	3,863,606,646,381	+0.71	+0.96	+7.82