

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	106.65	111.31	-4.19	+13.09	+140.69
Americas	102.13	106.81	-4.39	+14.07	+160.01
EMEA	7.71	7.85	-1.85	+1.45	+8.95
Asia	7.74	7.69	+0.60	+8.84	+9.25

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	74.60	78.42	-4.87	+8.04	+41.22
Americas	75.33	79.09	-4.75	+5.94	+54.08
EMEA	108.18	107.92	+0.24	+5.59	+12.72
Asia	48.46	54.97	-11.84	+23.06	+32.52

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,175,963,789,569	1,158,202,549,752	+1.53	+1.89	+6.83
Americas	760,440,324,666	746,013,941,306	+1.93	+3.42	+12.97
Asia	172,603,407,411	173,218,345,131	-0.36	-0.26	+6.79
EMEA	242,920,057,492	238,970,263,315	+1.65	-1.17	-8.68

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	38,451,260,510	33,416,265,402	+15.07	+23.21	+34.86
Energy	39,367,575,657	38,333,647,856	+2.70	+11.24	+2.55
Health Care	124,747,565,171	121,584,734,332	+2.60	+3.62	-1.08
Financials	125,728,165,972	122,843,195,896	+2.35	-2.35	-0.57
Real Estate	49,302,913,578	48,190,839,609	+2.31	-4.72	+18.07
Consumer Staples	63,746,497,279	63,065,959,591	+1.08	+1.92	-7.25
Industrials	114,464,746,926	113,273,050,782	+1.05	+1.80	+3.73
Consumer Discretionary	167,181,648,627	166,422,325,607	+0.46	-0.06	+8.81
Information Technology	203,340,538,230	202,488,326,464	+0.42	+2.05	+4.85
Materials	61,687,417,954	62,248,875,288	-0.90	-3.26	-1.92
Communication Services	87,924,064,161	88,845,861,323	-1.04	+3.85	+19.38

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.79	5.70	+0.09	+0.07	+0.24
Americas	20.74	20.43	+0.31	+0.30	+1.11
EMEA	1.35	1.36	-0.00	-0.01	+0.08
Asia	6.27	6.15	+0.12	-0.12	-0.95

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	20,299,077,556,876	20,305,419,637,852	-0.03	+0.69	+2.43
Americas	3,666,837,746,647	3,651,948,749,537	+0.41	+1.94	+6.90
EMEA	12,758,569,411,251	12,766,865,497,147	-0.06	+0.34	+0.41
Asia	3,873,670,398,978	3,886,605,391,169	-0.33	+0.70	+5.21