

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	92.50	97.39	-5.03	-12.92	+50.13
Americas	88.19	93.41	-5.59	-13.86	+56.69
EMEA	7.98	7.90	+0.95	+4.37	+11.66
Asia	8.14	7.33	+11.08	+35.55	+8.56

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	73.53	74.79	-1.68	-4.31	+23.55
Americas	74.56	77.43	-3.70	-5.39	+27.01
EMEA	109.12	106.84	+2.13	+1.19	+12.89
Asia	42.23	40.54	+4.18	-11.11	+10.56

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,134,070,239,302	1,137,383,393,767	-0.29	+0.27	+2.24
Americas	742,005,066,633	743,391,955,450	-0.19	+1.67	+9.56
Asia	172,053,031,463	173,989,129,671	-1.11	+0.46	+3.06
EMEA	220,012,141,206	220,002,308,646	+0.00	-4.33	-16.98

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	26,867,671,664	26,160,952,463	+2.70	-2.22	-10.91
Energy	43,849,636,317	43,507,114,241	+0.79	+10.01	+2.89
Information Technology	198,902,664,928	197,912,309,240	+0.50	+1.23	+5.47
Consumer Staples	61,542,250,454	61,267,443,306	+0.45	-0.37	-5.21
Communication Services	96,152,191,304	95,761,547,351	+0.41	+6.69	+28.22
Health Care	123,930,391,724	123,507,773,345	+0.34	+2.51	+0.05
Real Estate	48,009,797,122	47,953,173,978	+0.12	+3.48	+13.67
Consumer Discretionary	157,604,272,300	158,402,464,666	-0.50	-2.50	+1.81
Industrials	109,393,282,502	111,016,394,630	-1.46	-2.30	+1.62
Financials	106,578,783,706	108,314,818,291	-1.60	-7.65	-21.69
Materials	59,140,951,166	63,898,217,561	-7.45	-0.44	-7.71

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.56	5.56	-0.00	+0.00	-0.04
Americas	5.54	5.52	+0.02	+0.08	+0.38
EMEA	4.47	4.53	-0.06	+0.01	-0.10
Asia	6.98	7.00	-0.02	-0.32	-1.75

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	20,396,173,552,580	20,447,313,278,666	-0.25	+0.23	+2.92
Americas	13,395,038,082,325	13,460,148,002,703	-0.48	+0.28	+2.02
EMEA	3,849,815,052,622	3,844,482,179,496	+0.14	+0.16	+5.38
Asia	3,151,320,417,632	3,142,683,096,467	+0.27	+0.11	+3.87