

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	74.25	80.14	-7.35	-27.41	+13.20
Americas	70.49	75.86	-7.09	-28.16	+16.79
EMEA	6.87	8.04	-14.62	-8.99	-4.72
Asia	8.46	8.16	+3.65	+15.02	+23.10

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	68.11	69.83	-2.46	-8.37	+9.51
Americas	66.27	68.72	-3.58	-13.71	+11.45
EMEA	109.87	108.93	+0.86	+1.90	+9.47
Asia	41.10	42.68	-3.70	+2.42	-9.10

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,126,733,396,182	1,128,066,569,237	-0.12	-0.67	+1.18
Americas	738,500,016,233	738,299,192,649	+0.03	-0.80	+6.16
Asia	172,246,173,443	171,981,861,302	+0.15	+1.48	+5.52
EMEA	215,987,206,506	217,785,515,286	-0.83	-1.88	-15.21

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	49,356,781,551	46,935,227,685	+5.16	+17.45	+18.22
Real Estate	48,621,463,209	47,398,602,786	+2.58	+2.72	+14.18
Consumer Discretionary	156,850,250,363	156,184,986,531	+0.43	-1.00	+3.02
Industrials	110,130,833,731	109,797,133,699	+0.30	+1.12	+2.83
Utilities	26,612,221,774	26,537,214,541	+0.28	+0.62	-12.75
Communication Services	94,935,000,494	94,728,918,523	+0.22	-1.58	+25.69
Financials	106,263,562,396	106,124,581,929	+0.13	-4.08	-19.34
Information Technology	195,820,110,634	196,927,454,847	-0.56	-0.18	+3.70
Health Care	120,831,443,706	122,620,052,430	-1.46	+0.19	-0.01
Materials	57,460,529,721	58,366,981,399	-1.55	-9.90	-10.92
Consumer Staples	59,476,910,454	60,894,571,019	-2.33	-2.55	-5.84

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.57	5.55	+0.02	-0.01	-0.08
Americas	20.27	20.20	+0.07	-0.06	+0.39
EMEA	4.50	4.46	+0.04	+0.09	-0.01
Asia	1.69	1.70	-0.01	-0.02	-0.33

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	20,232,067,123,397	20,337,091,511,608	-0.52	-0.58	+2.55
Americas	3,642,471,574,871	3,654,959,437,985	-0.34	-0.51	+4.11
EMEA	3,829,463,751,164	3,854,677,267,521	-0.65	-0.54	+5.73
Asia	12,760,131,797,362	12,827,454,806,101	-0.52	-0.61	+1.20