

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	69.96	70.52	-0.80	-12.71	-12.32
Americas	64.92	66.08	-1.77	-14.43	-12.97
EMEA	7.02	7.04	-0.31	-12.68	-5.26
Asia	9.42	7.96	+18.40	+15.52	+21.86

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	68.22	67.62	+0.89	-2.30	+4.82
Americas	64.94	64.55	+0.60	-5.50	+0.36
EMEA	110.19	109.87	+0.30	+1.16	+8.15
Asia	43.65	43.20	+1.05	+2.27	+7.17

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,133,745,073,489	1,147,978,260,015	-1.24	+0.50	+0.31
Americas	745,949,239,513	757,549,417,188	-1.53	+1.04	+4.47
Asia	179,921,231,819	177,845,568,944	+1.17	+4.62	+5.80
EMEA	207,874,602,157	212,583,273,883	-2.21	-4.55	-15.55

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Real Estate	50,443,665,995	49,821,577,909	+1.25	+6.42	+9.40
Information Technology	201,403,808,067	201,706,237,908	-0.15	+2.27	+3.30
Financials	107,015,186,110	107,312,781,646	-0.28	+0.81	-18.51
Consumer Staples	60,390,381,763	60,582,792,682	-0.32	-0.83	-3.15
Industrials	112,957,617,524	113,804,428,642	-0.74	+2.87	+4.12
Consumer Discretionary	157,586,047,159	159,311,182,023	-1.08	+0.90	-2.45
Materials	55,806,003,191	56,427,203,801	-1.10	-4.39	-9.98
Communication Services	91,042,396,986	92,270,200,765	-1.33	-4.05	+11.20
Utilities	27,215,569,456	27,660,201,063	-1.61	+2.56	-9.78
Health Care	120,926,342,879	124,051,529,034	-2.52	-1.39	+2.46
Energy	47,772,057,276	50,000,918,734	-4.46	+1.78	+31.71

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.59	5.70	-0.11	+0.04	-0.03
Americas	17.24	17.55	-0.31	+0.54	+0.72
EMEA	1.40	1.39	+0.00	+0.05	+0.06
Asia	6.72	6.91	-0.18	-0.22	-1.20

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	20,288,285,515,931	20,157,631,244,859	+0.65	-0.24	+0.87
Americas	4,326,656,633,415	4,316,713,338,533	+0.23	-2.14	+0.11
EMEA	12,870,074,211,458	12,762,444,683,643	+0.84	+0.69	+1.44
Asia	3,091,554,671,057	3,078,473,222,682	+0.42	-1.37	-0.44