

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	72.40	70.73	+2.36	+2.66	-19.52
Americas	67.92	65.79	+3.24	+2.78	-20.28
EMEA	8.09	8.39	-3.60	+14.84	+3.63
Asia	9.26	8.93	+3.70	+16.38	+32.81

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	71.94	69.24	+3.90	+6.39	+3.77
Americas	69.53	65.31	+6.45	+7.71	-0.86
EMEA	110.03	111.46	-1.28	+0.15	+5.86
Asia	44.51	44.76	-0.57	+3.03	+5.67

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,135,701,268,426	1,132,495,001,038	+0.28	-1.07	-2.27
Americas	758,762,676,678	752,709,533,141	+0.80	+0.16	+2.31
Asia	185,688,341,884	183,678,234,134	+1.09	+4.41	+5.93
EMEA	191,250,249,864	196,107,233,763	-2.48	-10.04	-21.98

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Real Estate	54,620,279,803	50,959,156,062	+7.18	+9.63	+11.23
Utilities	28,438,771,776	26,668,054,510	+6.64	+2.81	-7.19
Energy	48,764,143,599	47,643,815,725	+2.35	-2.47	+35.94
Health Care	123,344,048,174	121,187,425,085	+1.78	-0.63	+1.32
Information Technology	204,374,243,812	202,703,309,017	+0.82	+1.30	-0.38
Consumer Staples	60,956,106,409	60,668,908,322	+0.47	+0.62	-3.50
Financials	107,620,055,941	107,788,613,993	-0.16	-0.17	-17.06
Communication Services	91,241,645,782	91,783,408,795	-0.59	-1.11	+8.74
Industrials	113,400,483,974	114,260,333,302	-0.75	-0.42	+0.29
Consumer Discretionary	153,569,184,378	156,679,681,492	-1.99	-3.63	-9.09
Materials	54,666,082,593	56,866,926,697	-3.87	-3.12	-14.16

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.57	5.55	+0.01	-0.13	-0.17
Americas	17.52	17.35	+0.17	-0.03	+0.53
EMEA	6.04	5.94	+0.10	+0.20	+0.32
Asia	1.47	1.51	-0.04	-0.19	-0.44

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	20,404,456,749,690	20,392,007,981,764	+0.06	+1.22	+0.74
Americas	4,330,062,701,757	4,337,311,459,904	-0.17	+0.31	-0.79
EMEA	3,072,952,122,222	3,091,603,715,874	-0.60	+0.96	+0.24
Asia	13,001,441,925,712	12,963,092,805,986	+0.30	+1.60	+1.38