

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	86.90	94.31	-7.86	+20.04	+98.54
Americas	81.86	89.53	-8.56	+21.36	+110.54
EMEA	7.79	7.60	+2.47	+5.45	+17.71
Asia	6.67	7.11	-6.17	-0.41	-6.81

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	68.06	69.04	-1.42	+8.15	+30.43
Americas	68.05	71.08	-4.27	+9.27	+45.52
EMEA	103.63	102.45	+1.15	+1.74	+7.56
Asia	42.59	39.39	+8.14	+8.39	+5.00

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,148,877,670,516	1,153,653,239,966	-0.41	+2.06	+2.08
Americas	725,833,164,780	734,905,803,656	-1.23	+2.62	+2.56
Asia	176,585,865,680	173,038,842,643	+2.05	+6.79	+13.41
EMEA	246,458,640,055	245,708,593,667	+0.31	-2.59	-5.97

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	31,588,039,772	31,151,983,201	+1.40	+3.37	+7.06
Materials	64,471,565,651	63,768,029,817	+1.10	+0.40	+12.60
Real Estate	52,210,244,375	51,733,974,438	+0.92	+20.72	+15.39
Information Technology	199,835,663,269	199,713,350,801	+0.06	+4.25	-0.19
Industrials	112,385,853,212	112,350,019,389	+0.03	+3.86	-1.77
Consumer Discretionary	166,497,080,557	167,325,588,182	-0.50	+6.28	-1.66
Health Care	119,759,888,567	120,387,150,614	-0.52	-0.07	-7.36
Financials	128,017,606,242	128,811,359,675	-0.62	-2.72	+3.78
Consumer Staples	62,089,815,423	62,543,580,387	-0.73	-2.32	-10.75
Energy	35,110,573,871	35,435,935,999	-0.92	-12.92	+2.37
Communication Services	82,705,531,098	84,173,960,768	-1.74	+6.32	+8.46

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.69	5.73	-0.03	+0.06	-0.00
Americas	5.47	5.54	-0.07	+0.10	+0.12
EMEA	5.80	5.70	+0.09	+0.25	+0.44
Asia	6.37	6.39	-0.02	-0.23	-0.84

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	20,186,352,570,548	20,149,419,657,423	+0.18	+0.98	+2.14
Americas	13,273,132,821,544	13,271,283,789,056	+0.01	+0.73	+0.37
EMEA	3,046,241,655,105	3,034,777,618,228	+0.38	+2.13	+4.85
Asia	3,866,978,093,898	3,843,358,250,139	+0.61	+0.93	+6.42