

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	59.42	60.97	-2.53	-21.57	-45.14
Americas	53.33	54.88	-2.82	-24.94	-48.67
EMEA	8.16	8.54	-4.47	+5.30	+6.90
Asia	9.00	8.87	+1.50	-2.91	+20.16

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	67.07	67.07	-0.01	-8.43	-11.74
Americas	61.03	61.12	-0.16	-13.03	-22.86
EMEA	115.37	115.35	+0.01	+4.59	+6.47
Asia	45.83	46.30	-1.02	-6.22	+11.15

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,080,306,350,007	1,108,331,232,997	-2.53	-4.60	-5.03
Americas	727,670,297,660	747,627,711,059	-2.67	-4.00	-1.64
Asia	170,955,824,816	172,939,923,034	-1.15	-8.35	-0.31
EMEA	181,680,227,530	187,763,598,904	-3.24	-3.29	-19.67

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	27,142,367,772	27,307,944,694	-0.61	-7.03	+2.12
Communication Services	86,853,024,207	87,840,610,392	-1.12	-2.61	-10.85
Information Technology	203,832,099,739	206,700,565,407	-1.39	-0.10	+3.56
Health Care	116,386,285,993	119,102,070,337	-2.28	-4.89	-3.57
Consumer Discretionary	144,032,623,520	147,660,927,177	-2.46	-5.84	-10.26
Materials	51,499,689,883	52,882,600,563	-2.62	-4.33	-15.13
Industrials	108,451,461,656	112,201,894,461	-3.34	-5.98	-3.41
Financials	103,896,122,851	107,996,507,975	-3.80	-2.85	-7.45
Real Estate	46,882,892,950	48,735,416,023	-3.80	-16.47	+0.12
Consumer Staples	56,095,474,902	58,480,817,638	-4.08	-8.48	-9.47
Energy	43,335,643,368	46,279,825,921	-6.36	-9.98	+6.78

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.27	5.39	-0.12	-0.26	-0.32
Americas	16.85	17.19	-0.34	-0.59	+0.08
EMEA	5.71	5.77	-0.05	-0.36	+0.15
Asia	1.38	1.42	-0.04	-0.06	-0.38

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	20,480,018,983,422	20,553,243,959,829	-0.36	+0.18	+0.67
Americas	4,319,515,197,096	4,350,132,858,624	-0.70	-0.66	-2.11
EMEA	2,992,177,578,424	2,998,519,358,708	-0.21	-2.58	-2.96
Asia	13,168,326,207,902	13,204,591,742,497	-0.27	+1.11	+2.50