

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	56.59	59.42	-4.77	-20.40	-44.68
Americas	49.99	53.33	-6.26	-23.93	-49.05
EMEA	7.98	8.16	-2.11	-3.54	+5.83
Asia	9.82	9.00	+9.05	+4.69	+33.57

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	66.49	67.07	-0.87	-4.56	-10.54
Americas	60.26	61.03	-1.25	-8.46	-21.53
EMEA	116.57	115.37	+1.04	+5.29	+8.11
Asia	45.23	45.83	-1.32	+0.41	+12.70

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,070,764,650,093	1,080,306,350,007	-0.88	-5.72	-5.60
Americas	723,886,300,307	727,670,297,660	-0.52	-5.12	-2.77
Asia	166,540,338,509	170,955,824,816	-2.58	-9.59	-1.89
EMEA	180,338,011,278	181,680,227,530	-0.74	-4.34	-18.07

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	27,645,844,442	27,142,367,772	+1.85	-5.61	+4.52
Materials	52,022,789,726	51,499,689,883	+1.02	-3.46	-18.45
Financials	104,310,959,526	103,896,122,851	+0.40	-2.19	-6.17
Consumer Staples	56,242,152,511	56,095,474,902	+0.26	-7.40	-7.85
Information Technology	202,876,319,865	203,832,099,739	-0.47	-0.74	+3.41
Real Estate	46,141,084,536	46,882,892,950	-1.58	-19.46	-2.52
Health Care	114,330,013,758	116,386,285,993	-1.77	-6.63	-5.20
Consumer Discretionary	141,365,636,430	144,032,623,520	-1.85	-6.96	-10.79
Industrials	106,269,285,192	108,451,461,656	-2.01	-9.33	-2.42
Communication Services	84,587,499,033	86,853,024,207	-2.61	-5.25	-12.31
Energy	41,696,301,631	43,335,643,368	-3.78	-15.83	-0.75

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.25	5.27	-0.02	-0.31	-0.32
Americas	5.29	5.31	-0.02	-0.30	-0.28
EMEA	4.45	4.54	-0.10	-0.47	+0.04
Asia	6.09	6.05	+0.04	-0.15	-0.93

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	20,392,173,152,104	20,479,948,102,118	-0.43	-0.16	+0.21
Americas	13,684,825,665,720	13,714,316,278,534	-0.22	+0.24	+2.41
EMEA	3,744,346,905,807	3,762,729,842,447	-0.49	-0.13	-2.75
Asia	2,963,000,580,577	3,002,901,981,137	-1.33	-1.98	-5.54