

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	52.23	56.59	-7.70	-22.52	-47.59
Americas	45.46	49.99	-9.06	-26.44	-52.10
EMEA	8.08	7.98	+1.17	-5.96	+1.08
Asia	9.54	9.82	-2.82	+10.88	+29.34

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	65.32	66.49	-1.76	-3.35	-12.19
Americas	58.15	60.26	-3.51	-6.83	-24.14
EMEA	116.80	116.57	+0.20	+3.69	+9.28
Asia	46.38	45.23	+2.55	+0.26	+12.77

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,057,008,473,062	1,070,764,650,093	-1.28	-7.52	-6.52
Americas	718,122,576,898	723,886,300,307	-0.80	-7.30	-2.74
Asia	164,302,360,129	166,540,338,509	-1.34	-8.07	-5.08
EMEA	174,583,536,035	180,338,011,278	-3.19	-7.87	-20.41

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Health Care	114,020,005,423	114,332,090,788	-0.27	-8.77	-6.72
Information Technology	201,478,602,251	202,941,941,865	-0.72	-3.36	+2.15
Financials	103,465,586,787	104,311,930,907	-0.81	-5.45	-6.08
Consumer Staples	55,745,415,788	56,247,695,621	-0.89	-9.26	-8.93
Materials	51,505,430,099	52,022,789,726	-0.99	-3.92	-18.96
Consumer Discretionary	139,878,360,944	141,377,537,020	-1.06	-9.43	-11.29
Communication Services	83,403,493,116	84,591,463,541	-1.40	-7.13	-9.68
Real Estate	45,342,176,509	46,141,335,776	-1.73	-13.63	-4.35
Industrials	104,390,910,013	106,269,295,931	-1.77	-10.60	-5.15
Utilities	27,042,605,739	27,646,146,042	-2.18	+0.89	+3.95
Energy	38,800,814,496	41,696,301,631	-6.94	-22.00	-5.91

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.20	5.25	-0.05	-0.37	-0.35
Americas	20.53	20.64	-0.11	-0.96	+0.35
EMEA	4.42	4.45	-0.03	-0.34	-0.10
Asia	1.33	1.37	-0.04	-0.11	-0.37

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	20,321,033,340,882	20,392,135,022,863	-0.35	-0.98	-0.31
Americas	3,497,891,075,549	3,506,548,869,606	-0.25	-2.98	-4.40
EMEA	3,720,903,293,040	3,744,308,776,565	-0.63	-1.00	-2.94
Asia	13,102,238,972,293	13,141,277,376,691	-0.30	-0.43	+1.64