

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	50.88	52.23	-2.58	-16.01	-47.75
Americas	43.41	45.46	-4.53	-20.44	-53.53
EMEA	8.05	8.08	-0.31	-5.10	+1.92
Asia	10.32	9.54	+8.18	+14.58	+40.85

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	65.10	65.32	-0.34	-1.03	-12.96
Americas	57.89	58.15	-0.44	-2.56	-25.23
EMEA	116.23	116.80	-0.49	+1.73	+8.78
Asia	46.11	46.38	-0.57	+0.40	+13.74

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,064,972,786,525	1,057,008,473,062	+0.75	-5.26	-6.37
Americas	722,462,888,258	718,122,576,898	+0.60	-4.48	-2.82
Asia	167,013,997,566	164,302,360,129	+1.65	-5.77	-4.01
EMEA	175,495,900,700	174,583,536,035	+0.52	-7.88	-20.23

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Materials	52,942,212,792	51,505,430,099	+2.79	-0.74	-17.16
Real Estate	46,276,009,157	45,342,176,509	+2.06	-9.90	-3.50
Consumer Discretionary	142,532,985,906	139,878,360,944	+1.90	-5.70	-10.04
Energy	39,313,318,739	38,800,814,496	+1.32	-20.37	-9.61
Industrials	105,495,313,678	104,390,910,013	+1.06	-7.89	-5.04
Health Care	114,740,645,421	114,020,005,423	+0.63	-5.06	-7.11
Information Technology	202,353,499,233	201,478,602,251	+0.43	-2.07	+2.22
Consumer Staples	55,537,497,807	55,745,510,615	-0.37	-7.82	-9.38
Financials	102,969,344,265	103,482,265,062	-0.50	-5.57	-5.34
Communication Services	82,977,060,447	83,408,275,766	-0.52	-5.97	-13.35
Utilities	26,427,554,992	27,043,071,699	-2.28	-1.90	+1.02

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.18	5.20	-0.02	-0.29	-0.38
Americas	16.62	16.80	-0.18	-0.79	-0.23
EMEA	1.26	1.25	+0.01	-0.08	-0.09
Asia	5.89	5.91	-0.02	-0.45	-1.11

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	20,544,030,533,806	20,321,091,534,644	+1.10	-0.05	+0.47
Americas	4,347,768,184,221	4,274,781,704,064	+1.71	+0.04	-1.50
EMEA	13,217,552,166,379	13,091,957,795,893	+0.96	+0.11	+2.54
Asia	2,978,710,183,205	2,954,352,034,686	+0.82	-0.89	-5.22